For issuance of equity securities (ordinary shares) through IQIO/RQIO	
SL	**General Requirements for QIO**
1	its post QIO paid-up capital shall be at least taka 50 (fifty) million but does not exceed taka 500 (five hundred) million: Provided that this requirement may be relaxed for the start-up company subject to prior approval of the Commission.
2	it has been regular in holding annual general meeting (AGM
3	it has positive net profit after tax at least for the latest financial year Provided that in special cases, this requirement may be relaxed subject to prior approval of the Commission.
4	it offers an amount of at least equivalent to 10% of its paid-up capital (including intended offer) or taka 30 (thirty) million at par value, whichever is higher
5	it has not made any material change including raising of paid-up capital after the date of audited financial statements as included in the prospectus
6	it has prepared its financial statements following the international financial reporting standards (IFRS) and audited the same following the international standards on auditing (ISA) as per the provisions of the Financial Reporting Act, 2015 (Act No. 16 of 2015) as well as following the provisions of the Companies Act, 1994 (Act No. XVIII of 1994) and other applicable legal requirements
7	it has complied with all the requirements of these rules in preparing prospectus
8	the issuer or any of its directors is not a loan defaulter as per Credit Information Bureau (CIB) report of Bangladesh Bank
9	the issuer has been rated by a credit rating company, if the offer is at a premium
10	The IQIO of any securities made under these rules shall be at least 25 (twenty-five) percent underwritten on a firm commitment basis by the underwriter(s) Provided that the underwriter(s) may also use best efforts for selling the under-written securities to any qualified investor: Provided further that the unsubscribed portion of securities up to the commitment shall be subscribed by the underwriter(s) itself or selling of any portion of unsubscribed securities by underwriter(s) itself or by appointing agent to any qualified investor under the best efforts to fulfill the commitment.
SL	**Conditions to be fulfilled prior to making a Repeat Qualified Investor Offer (RQIO)**
1	information concerning the repeat qualified investor offer shall be disseminated as price sensitive information (PSI) immediately upon Board decision as well as upon approval at the general meeting and also upon approval of the Commission
2	there should be an explicit announcement while disseminating the information under clause (a) that the repeat qualified investor offer shall be subject to approval of the Commission.
3	such offer and price thereof have been approved by the Board and by the shareholders in the general meeting
4	the proceed of either initial qualified investor offer (IQIO) or previous RQIO or right issue, as the case may be, has been utilized fully and relevant reports were duly submitted to the Commission
5	AGM has been held regularly
6	the issue has been fully underwritten on a firm commitment basis by the underwriter: Provided that the underwriter(s) may also use best efforts for selling the under-written securities to any qualified investor: Provided further that the unsubscribed portion of securities up to the underwriting commitment shall be subscribed by the underwriter(s) itself or selling of any portion of unsubscribed securities by underwriter(s) itself or by appointing agent to any qualified investor under the best efforts to fulfill the underwriting commitment
7	the financial statements of the issuer is prepared following the international financial reporting standards (IFRS) and audited the same following the international standards on auditing (ISA) as per the provisions of the Financial Reporting Act, 2015 (Act No. 16 of 2015) as well as following the provisions of the Companies Act, 1994 (Act No. XVIII of 1994) and other applicable legal requirements;

8	the issuer has been rated by a credit rating company registered with the Commission
9	the issuer or any of its directors is not a bank loan defaulter as per CIB report of Bangladesh Bank.