| SL | For issuance of equity securities through Merger and Takeover |
|---|---|
| 1 | A company intending to issue capital in Bangladesh shall make an application to the Securities and Exchange Commission for consent |
| 2 | The application shall contain the following particulars, namely: -<br>(a) name of the company;<br>(b) address of the registered office;<br>(c) telephone number;<br>(d) fax number and e-mail number, if any;<br>(e) date of incorporation;<br>(f) date of commencement of business;<br>(g) authorized capital;<br>(h) paid up capital;<br>(i) amount of capital to be issued;<br>(j) face value of shares;<br>(k) period within which capital to be issued |
| 3 | The applicant shall furnish the following documents along with the said application, namely: -<br>(a) certified copy of memorandum and articles of association, or attested copy of the draft memorandum and articles of association; as the case may be;<br>(b) certified copy of certificate of incorporation and certificate of commencement of business, where applicable, or receipt issued against filing for incorporation of a proposed company, as the case may be;<br>(c) list of directors;<br>(d) audited/provisional financial statements;<br>(e) statement relating to purpose of raising capital;<br>(f) copy of the resolution of the board of directors deciding to raise capital, attested by the managing director, in case of an existing company;<br>(g) Banker's certificate/bank statement showing deposit of an amount equivalent to the paid-up capital/auditor's certificate in that regard attested by the Managing Director/Chief Executive Officer;<br>(h) vendor's agreement in case of raising of capital in kind;<br>(i) short description of the business. |