Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3693/2024/580
Dated: April 16, 2025

By Special Messenger

Taufika Foods and Lovello Ice-cream PLC.
Plot # 80, Road # 2
Banani (Chairman Bari)
Dhaka.

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3693/2024/1197 dated 30 December 2024 based on which the hearing was conducted on 13 January 2025.

Subsequently, you have submitted your replies vide letter no. PLC/SHARE/IU/ENF/25 dated January 13, 2025 where you mentioned your compliance status.

The Commission, considering your degree of non-compliances, has decided to warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

By order of the Bangladesh Securities and Exchange Commission,

16-09-2025
Rubel Hossain
Assistant Director (Enforcement)

Copy for information:
1. Chairman Office, BSEC.
2. P.O. to all Commissioner (Enforcement), BSEC
3. PO to Executive Director (CAD), BSEC; with reference to BSEC letter dated 21th May 2024.
4. PO to Executive Director (ICTD), BSEC.