Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3468/2023/536
Dated: April 13, 2025

By Special Messenger/Courier

1. ICB Capital Management Limited
   Green City Edge
   (6th & 7th Floor),
   89, Kakrail, Dhaka-1000.
2. Mrs. Mazeda Khatun
   CEO
   ICB Capital Management Limited
   Green City Edge
   (6th & 7th Floor),
   89, Kakrail, Dhaka-1000.
3. Mr. Asit Kumar Chakravorty
   Former CEO
   ICB Capital Management Limited
   Green City Edge
   (6th & 7th Floor),
   89, Kakrail, Dhaka-1000.
4. Mr. Sharif Mohammad Kibria
   Compliance Officer
   ICB Capital Management Limited
   Green City Edge
   (6th & 7th Floor),
   89, Kakrail, Dhaka-1000.
5. Mr. Sachindra Nath Bagchi
   Manager, Khulna Branch
   Principle Officer
   ICB Capital Management Limited
   Green City Edge
   (6th & 7th Floor),
   89, Kakrail, Dhaka-1000.
6. Mr. Kamalesh Sutar
   Manager, Barishal Branch
   Principle Officer
   ICB Capital Management Limited
   Green City Edge
   (6th & 7th Floor),
   89, Kakrail, Dhaka-1000.
7. Mr. Nazmul Hasan
   Branch Manager, Bogura
   ICB Capital Management Limited
   Green City Edge
   (6th & 7th Floor),
   89, Kakrail, Dhaka-1000.
8. Mr. Md. Abdul Mannan
   Branch Manager, Sylhet
   ICB Capital Management Limited
   Green City Edge
   (6th & 7th Floor),
   89, Kakrail, Dhaka-1000.

Attention: Managing Director/CEO/Alleged Person

Subject: Warning to ensure compliance of all securities related laws in future

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3468/2023/507 dated June 05, 2024 based on which the hearing was conducted on June 24,2024.

The Commission, considering your adjustment of irregularities vide your letter reference no# আইসিএমএল/প্রঃকাঃ/১০৪/২০২৪/২৬৪৩ তারিখ জুন ২৩, ২০২৪ has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

You are hereby advised to follow up individual job responsibility of the employee and make them responsible about lapse found in the show cause letter.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

By order of the Bangladesh Securities and Exchange Commission,

15.04.2025

Md. Mahmudul Hasan
Assistant Director (Enforcement)
Email: mahmudulhasan@sec.gov.bd

Copy for information:
PS to Chairman, BSEC.
PO to Commissioner (All)
PO to Executive Director (MIAD), BSEC. With reference to SMMI Department IDM no# BSEC/SRI/MB-5/2021/Part-II/395 dated August 28, 2023.
PO to Executive Director (ICTD), BSEC.