Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3347/2022/649 **By Special Messenger**

Dated: April 23, 2025

Howlader Securities Limited (TREC no. CSE 075)
Ka-96/1, Kazi Bari,
Kuril, Vatara, Dhaka-1229

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3347/2022/1204 dated September 14, 2022 and subsequent correspondence, based on which the hearing was conducted on November 13, 2022.

The Commission, considering your explanations vide letters dated 27.11.2022 & 08.12.2024 and the up-dated report of CSE dated July 30, 2023 and March 18, 2025 has decided to dispose of the proceedings against Howlader Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen
23.04.25

Mahmuda Shireen
Joint Director (Enforcement)
E-mail: shireen@sec.gov.bd

Copy for information:

1. Chairman Office, BSEC
2. P.O to All Commissioner, BSEC
3. P.O. to Executive Director (Enforcement), BSEC
4. P.O. to Executive Director (MIAD), BSEC with reference to Inter Departmental Memo BSEC/SRI/R.I/CSE/2020/Part-XIV/860 dated August 22, 2022
5. P.O to Executive Director (ICTD), BSEC
6. Managing Director, Chittagong Stock Exchange PLC