Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Issuer Companies Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3856/2024/443
Dated: 05 July 2026

By Special Messenger

1. **A N F Management Company Limited**
   (DSE TREC No. 117)
   Room # 504, Stock Exchange Building
   9/F, Motijheel C/A, Dhaka-1000.
2. **Fazle Rahman Chowdhury**
   Managing Director and Compliance Authority
   A N F Management Company Limited
3. **Samsul Haque**
   Compliance Officer
   A N F Management Company Limited

Subject: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/3856/2024/374, Date: 02 June 2026 based on which the hearing was conducted on June 22, 2026.

The Commission, considering and examining the facts regarding allegations and your written explanations vide letter ref: 5222 dated 21 June 2026 which was submitted at the time of hearing, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

05/7/2026

Rabiul Islam
Assistant Director (Enforcement)
Mobile: 01731-421312
Email: rabiul@sec.gov.bd

Copy for information:

1. PS to the Honorable Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS)
4. PO to Executive Director (MIAD) (IDM ref: BSEC/SMMI/DSE/INS-84/2022/2267, date 4.9.2024)
5. Managing Director, Dhaka Stock Exchange PLC.