

ORDER

April 25, 2012

No. SEC/SRMIC/94-194/421: Whereas, the Securities and Exchange Commission (herein after referred to as “ the Commission”) considers it to be expedient in the interest of the capital market and the investors in securities, the sponsors/promoters and directors of listed ‘Z’ category companies shall be allowed to acquire shares for the time being, for implementation of the Notifications No. SEC/CMRRCD/2009-193/119/Admin/34 dated November 22, 2011 and SEC/CMRRCD/2009-193/120/Admin/35 dated December 07, 2011;

Now, therefore, in exercise of power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Commission hereby suspends the effect of its previous Orders No. SEC/CMRRCD/2008-178/679 dated 15 January 2008 and SEC/CMRRCD/2008-178/680 dated 15 January 2008 till May 21, 2012 to facilitate acquiring the said amount of shares in the Notifications No. SEC/CMRRCD/2009-193/119/Admin/34 dated November 22, 2011 and SEC/CMRRCD/2009-193/120/Admin/35 dated December 07, 2011, by the sponsors/promoters and directors of the listed ‘Z’ category companies.

This shall have immediate effect.

By order of the Securities and Exchange Commission

Prof. Dr. M. Khairul Hossain
Chairman.