

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban
E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

No. BSEC/CMRRCD/2001-07/04

19 March 2020

ORDER

Whereas, the Government has given direction under section 16 of the Bangladesh Securities and Exchange Commission Act, 1993 (Act No. XV of 1993), and accordingly the Bangladesh Securities and Exchange Commission has decided that in the interest of investors and securities market and for the development of securities market, certain further direction shall be issued for regulating the share price movement in the stock exchange trading;

Now, therefore, in exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Bangladesh Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Limited and the Chittagong Stock Exchange Limited the following, namely:-

- (a) Opening price of any listed security shall be set at the average of the closing price of immediately preceding 5 (five) trading days of 19 March 2020, and this average price calculated for each security shall be considered as the floor price and the lowest limit of the circuit breaker;
- (b) Upper limit of the circuit breaker and other conditions of the Order No. BSEC/CMRRCD/2001-07/229 dated 14 November 2019 shall remain unchanged.

This Order shall have effect from 19 March 2020 and shall remain in force until further order.

By order of the Bangladesh Securities and Exchange Commission



Dr. M. Khairul Hossain
Chairman.