

**DIRECTIVE**

Whereas, the Securities and Exchange Commission, in the interest of investors and capital market, considers it to be appropriate that the amount of credit facilities extended by the members of the stock exchanges under the Margin Rules, 1999 to the individual clients should also be fixed;

Now, therefore, the Commission, in exercise of its power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. and their members to the effect that the members of the stock exchanges;-

1. shall not provide credit facilities exceeding Tk. 5 (five) crore to each of their approved individual clients or their spouse or any of their dependent persons in single or joint name thereof collectively under the Margin Rules, 1999; and
2. shall not provide credit facilities to their directors or their spouse or any of their dependent persons or stock-dealer concerned.

The stock brokers who have provided credit facilities exceeding the aforesaid limit in favor of the persons mentioned in serial No. 1 or provided credit facilities to the persons mentioned in serial No. 2 shall be adjusted by August 31, 2010, latest, to implement this directive.

This directive shall have effect from July 25, 2010.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker  
Chairman.