



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2400/2017/104

February 11, 2020

By Courier Service

Fax: 880-2- 9146187

1. Continental Insurance Ltd., Ideal trade centre (7th floor), 102, Shahid Tajuddin Ahmed Sarani, Tejgaon, Dhaka-1208, Bangladesh.
2. Directors, Continental Insurance Ltd., Ideal trade centre (7th floor), 102, Shahid Tajuddin Ahmed Sarani, Tejgaon, Dhaka-1208, Bangladesh.
3. Managing Director, Continental Insurance Ltd., Ideal trade centre (7th floor), 102, Shahid Tajuddin Ahmed Sarani, Tejgaon, Dhaka-1208, Bangladesh.
4. Company Secretary, Continental Insurance Ltd., Ideal trade centre (7th floor), 102, Shahid Tajuddin Ahmed Sarani, Tejgaon, Dhaka-1208, Bangladesh.

Sub: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2400/2017/68 dated February 10, 2019 based on which the hearing was conducted on February 18, 2019.

The Commission, considering the explanation vide letter dated February 18, 2019 submitted at the time of hearing, has decided to dispose of the proceedings against directors of Continental Insurance Ltd by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission-

Md. Shahnaws
Assistant Director

Mob:01816810586

Copy for information:

- Chairman's office, BSEC
- P.O to Commissioner (Enforcement), BSEC
- P.O to Executive Director (Enforcement), BSEC
- P.O to Executive Director (MIS), BSEC
- P.O to Executive Director (CFD), BSEC
- P.O to Director (Enforcement), BSEC