No. BSEC/Surveillance/2018-912/43

Order

Whereas, the Commission is of the opinion that it is necessary in the interest of investors and securities market to withdraw the suspension of shares of the Monno Jute Stafflers Limited and to place it to compulsory spot for trading which was suspended earlier vide its order No. BSEC/Surveillance/2018-912/31 dated August 16, 2018, order No. BSEC/Surveillance/2018-912/39 dated September 16, 2018 and order No. BSEC/Surveillance/2018-912/41 dated October 2, 2018;

Now, therefore, the Bangladesh Securities and Exchange Commission, in exercise of power conferred on it under section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. to withdraw the suspension and place the shares of Monno Jute Stafflers Limited under compulsory spot for trading. Moreover, there shall be no financial adjustment facilities in transactions of the shares of the said company.

This shall come into effect from October 18, 2018.

By order of the Bangladesh Securities and Exchange Commission

Dr. M. Khairul Hossain
Chairman