
ORDER
Dated the 28 March, 2001

No, SEC/CFD-71/2001/Admin/08- Whereas, the Securities and Exchange Commission deems it to fit that the consent already accorded by the Commission, or to be accorded it in future, to the issues of capital in Bangladesh, or to the public offers of securities for sale, should be subject to certain further conditions in the interest of investors and the capital market:

Now, therefore, in exercise of the power conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby imposes the following further conditions to the consent already accorded by it, or to be accorded by it in future, to the issues of capital in Bangladesh, or public offers of securities for sale, namely:-

"The issuer company shall not get their financial statements audited by any firm of chartered accountants or auditor which or who is convicted for any securities or exchange related offence under any law or which or who has been declared ineligible for acting as auditor of any issuer company under sub rule (3B) of rule 12 of the Securities and Exchange Rules, 1987."

By order of the Commission
Manir Uddin Ahmad.
Chairman
Securities and Exchange Commission.