ORDER

Whereas, it has been considered to be expedient that the following further amendment should be made in the Commission’s Order No. SEC/SRMID/96-01/1127 dated 2nd October 2001, concerning the ‘Guidelines for Regulating the Share Price Movement in the Stock Exchange Trading;’

Now, therefore, in exercise of the power conferred by section 34, sub-section (4) of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. to make the following further amendment in the said Guidelines which shall be effective from the first trading day commencing on the 20th March 2004, namely:-

“In the said Guidelines, under Guidelines-‘A’, after existing proviso at serial No. 1, the following further proviso shall be added:

Quote
Provided further that the above mentioned price limits shall not be applicable for securities under ‘Z’-category companies as mentioned in the Settlement of Stock Exchange Transactions Regulations, 1998 of the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd.

Unquote.

By order of the Commission

Mansur Alam
Executive Director

Distribution:
Dhaka Stock Exchange Ltd.
Chittagong Stock Exchange Ltd.