

**Bangladesh Securities and Exchange Commission**

Securities Commission Bhaban

E-6/C, Agargaon

Shere-E-Bangla Nagar Administrative Area

Dhaka-1207, Bangladesh

No. BSEC/CMRRCD/2009-193/202

October 23, 2017

**ORDER**

Whereas the Bangladesh Securities and Exchange Commission is satisfied that in the interest of investors or securities market or for the development of securities market, it is necessary to issue an order in respect of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬;

Now, therefore, in exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), read with অনুচ্ছেদ -১৪ of বিধি ৩৬ of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬, the Commission hereby issues the following directions, namely:-

- (1) Each of the Merchant Banker engaged in transactions in the margin account shall prepare a quarter-wise work plan in relation to individual negative equity accounts for a period beginning from October 1, 2017 and ending on a date no later than December 31, 2018 ensuring the full compliance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬.
- (2) Each above-stated Merchant Banker shall submit the work plan mentioned in paragraph (1) to the Commission and the Bangladesh Merchant Bankers Association by October 31, 2017 and also submit quarterly progress report of the negative equity accounts concerned according to its work plan to the Commission and the Bangladesh Merchant Bankers Association within one week after each quarter.
- (3) The Bangladesh Merchant Bankers Association shall send a consolidated summary statement on the work plans and the quarterly progress reports mentioned in paragraph (2) to the Commission within two weeks from the last date of receiving the same.

By order of the Bangladesh Securities and Exchange Commission



Dr. M. Khairul Hossain  
Chairman.