



BANGLADESH SECURITIES AND EXCHANGE COMMISSION
JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

NOTIFICATION

7 September 2016

No. BSEC/CMRRCD/2009-193/188/Admin/69- Whereas, the Bangladesh Securities and Exchange Commission deems it fit that the consent already accorded by the Commission, or to be accorded by it in future, to the issue of capital in Bangladesh, or to the public offer of securities for sale, should be subject to certain further conditions in the interest of investors and the capital market;

Now, therefore, in exercise of the power conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Bangladesh Securities and Exchange Commission hereby imposes the following further conditions to the consent already accorded by it, or to be accorded by it in future, to the issue of capital in Bangladesh, or to the public offer of securities for sale, namely:-

1. The board of directors of the issuer of a listed security shall hold the board meeting involving price sensitive decision either after the trading hour or on a holiday.
2. The issuer of a listed security excepting the life insurance company shall, within 45 (forty five) days of end of the first quarter (Q1) and one month of end of the second quarter (Q2) and third quarter (Q3) of the financial year, submit quarterly financial statements (audited or unaudited) to the Commission and the stock exchanges, and publish the same in at least two widely circulated national dailies, one in Bangla and the other in English:

Provided that the life insurance company shall, within 90 (ninety) days of end of Q1 and one month of end of Q2 and Q3 of the financial year, submit quarterly financial statements (audited or unaudited) to the Commission and the stock exchanges, and publish them in the same manner as above:

Provided further that the issuer shall, among others, disclose comparative net asset value (NAV) per share, earnings per share (EPS) and net operating cash flows per share (NOCFPS) in respect of the preceding comparable period for such NAV per share, EPS and NOCFPS as declared for the current period's financial statements.

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3. In case of significant deviation in any parameter between the quarterly financial statements, the issuer of a listed security shall provide reasons therefor.
4. The issuer of a listed security shall also make available the detailed quarterly financial statements in their website and include the following paragraph in bold letters at the end of the quarterly financial statements published in the newspapers:

“The details of the published quarterly financial statements are available in the website of the company. The address of the website is”.

5. This Notification shall supersede the relevant previous Notification No. SEC/CMRRCD/2008-183/Admin/03-34, dated September 27, 2009, published in the Bangladesh Gazette on January 12, 2010 and Directive No. SEC/CMRRCD/2009-193/09/Admin/21, dated January 17, 2010, published in the Bangladesh Gazette on February 20, 2010.

By order of the Bangladesh Securities and Exchange Commission

Dr. M. Khairul Hossain
Chairman.