NOTIFICATION

August 18, 2013

No. SEC/CMRRCD/2009-193/151/Admin/-------: Whereas, the Bangladesh Securities and Exchange Commission deems it fit that the consent already accorded by the Commission, or to be accorded by it in future, or to the issue of capital by the companies listed with any stock exchange in Bangladesh, should be subject to certain further condition in the interest of investors and the capital market;

Now, therefore, in exercise of the power conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Bangladesh Securities and Exchange Commission hereby imposes the following further condition to the consent already accorded by it, or to be accorded by it in future, to the issue of capital in Bangladesh, or to the public offer of securities for sale, namely:-

No issuer of a listed security shall issue right share, if the issuer of a listed security fails to comply with the Commission’s Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 regarding Corporate Governance Guidelines.

This shall have immediate effect.

By order of the Bangladesh Securities and Exchange Commission

[Signature]

Prof. Dr. M. Khairul Hossain
Chairman