

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban
E-6/C Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

No. BSEC/CMRRCD/2009-193/216

15 May 2019

DIRECTIVE

Whereas, the Bangladesh Securities and Exchange Commission is satisfied that in the interest of investors and securities market and for the development of securities market, certain direction shall be given to the listed companies and asset managers, whose shareholders and unit holders of mutual fund respectively are subject to lock-in and/or declaration prior to buy or sell;

Now, therefore, in exercise of the power conferred on it by section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Commission hereby directs all listed companies, asset managers and stock exchanges, namely:-

1. For Listed Companies.-

Block securities of the respective company held in the BO accounts of the sponsor shareholders, directors and placement holders through the Block Module of Central Depository System (CDS) of Central Depository Bangladesh Limited (CDBL).

2. For Asset Managers.-

Block units of the respective listed mutual fund held in the BO accounts of the sponsor unit holders and placement holders through the Block Module of Central Depository System (CDS) of Central Depository Bangladesh Limited (CDBL).

3. For Stock Exchanges.-

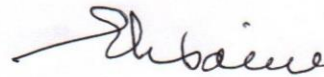
- (1) Upon receiving declaration and/or requisite Government tax, if any, from the sponsor shareholders or sponsor unit holders or directors or placement holders for buying or selling or otherwise disposing of their securities, the stock exchange shall allow crediting the declared quantity of buy, or debiting the declared quantity of sale, or otherwise disposing of the securities to/from the concerned BO account

through the Block Module of Central Depository System (CDS) of Central Depository Bangladesh Limited (CDBL).

- (2) Upon receiving official communication from the listed companies or asset managers to un-block a blocked BO account due to changes in directorship, or blocked inadvertently, or for any other valid reason, the stock exchange shall un-block the BO account through the Block Module of Central Depository System (CDS) of Central Depository Bangladesh Limited (CDBL) after examination.

This shall have immediate effect.

By order of the Bangladesh Securities and Exchange Commission



Dr. M. Khairul Hossain
Chairman.