Bangladesh Securities and Exchange Commission

DIRECTIVE

Dated : 8 May 2019

No. BSEC/CMRRCD/2009-193/215/Admin/92—Whereas, the Bangladesh Securities and Exchange Commission is satisfied that, in the interest of investors and securities market and for the development of securities market, certain direction shall be given on the listed companies whose shareholders’ lock-in period has not yet been expired;

Now, therefore, the Commission in exercise of the power conferred on it by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby directs the following, namely:

The provision of lock-in period shall be counted from the first trading day in the stock exchange instead of the date of issuance of prospectus.

This shall have immediate effect.

By order of the Bangladesh Securities and Exchange Commission

DR. M. KHAIRUL HOSSAIN
Chairman.