

**DIRECTIVE**

Further to the Securities and Exchange Commission's directive No. SEC/CMRRCD/2001-43/51 dated July 25, 2010, the Commission hereby directs under section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969) that the maximum credit facilities that may be provided by the stock brokers to each of their approved individual clients or their spouse or any of their dependent persons in single or joint name thereof collectively under the Margin Rules, 1999 shall be Tk. 10 (ten) crore, in place of Tk. 5 (five) crore.

The stock brokers who have provided credit facilities exceeding Tk. 10 (ten) crore in favor of the above persons or provided credit facilities to their directors or their spouse or any of their dependent persons or stock-dealer concerned shall be gradually adjusted by September 30, 2010, latest.

This directive shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker  
Chairman.