DIRECTIVE

The Securities and Exchange Commission, in exercise of the power conferred on it under section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), hereby directs the stock brokers of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited to immediately stop providing or disbursing of any further loan or credit facilities to their clients to purchase or accept as “marginable securities” under clause (d) of sub-rule (12) of rule 3 of the Margin Rules, 1999, the units of all listed Mutual Funds, the current market price of which exceeds 7.5% (seven and a half percent) of the latest disclosed Net Asset Value (NAV) based on market price.


This Directive shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.
DIRECTIVE

The Securities and Exchange Commission, in exercise of the power conferred on it under section 20A of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), read with \textsection{4} of \textsection{36} of लिङ्गान्तरित वो एकस्थल कमिश्न (मात्रस्थ बांकर ओर पोर्टफोलियो मानेजर) विधिमाला, १९९६, hereby directs the merchant bankers, including the portfolio managers, registered under the लिङ्गान्तरित वो एकस्थल कमिश्न (मात्रस्थ बांकर ओर पोर्टफोलियो मानेजर) विधिमाला, १९९६ to immediately stop providing or disbursing of any further margin loan or credit facilities to their clients to purchase or accept as marginable securities the units of all listed Mutual Funds, the current market price of which exceeds 7.5\% (seven and a half percent) of the latest disclosed Net Asset Value (NAV) based on market price.


This Directive shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.