DIRECTIVE

No. SEC/CMRRCD/2009-193/46/Admin/-------                             July 01, 2010

The Securities and Exchange Commission, in exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby directs the sponsor shareholders, directors or placement holders of the companies and the mutual funds listed with the stock exchange also to comply with the Notification No. SEC/SRMID/2000-953/313/Admin-06 dated March 25, 2001, in respect of their selling or otherwise disposing off in any manner the shares held in the company or units held in the mutual fund, out of those shares or units which have been acquired as sponsor shareholder, director or placement holder of the company, or as sponsor or placement holder of the mutual fund, as the case may be.

The following format, shall, however be applicable for the purpose of declaration by the sponsors or placement holders of mutual fund:

FORMAT

Pursuant to the Securities and Exchange Commission’s Directive No. SEC/CMRRCD/2009-193/46/Admin/------- dated July 01, 2010, I hereby report that I intend to sell or dispose off some units of mutual fund of which I am a sponsor/placement holder since ................ within next thirty working days from the date of receipt of this report by the Commission and the stock exchange, the full particulars of which are given below:

1. Name of the mutual fund:

2. Name and full address of the sponsor/placement holder:

3. Beneficiary Owner (BO) number:

4. Quantity of units held in the mutual fund:
5. Quantity of units of the mutual fund to sell/dispose off:

6. Name of the designated stock-broker and the stock exchange:

7. Details of disposal planned for other than through stock exchange:

**DECLARATION**

I hereby declare that I have already placed the concerned units, along with the relevant irrevocable sale order with my above named stock-broker for execution at prevailing market price (ref. sl. No. 6), and I shall submit details of the proposed sell/transfer of the said units to the Securities and Exchange Commission and the stock exchange within one week of execution of the order or transfer.

__________________________
Place

Signature of the sponsor/placement holder with date

Signature verified by:________________________
(Signature with name, date & seal of the authorized officer of the Asset Management Company)

This directive shall have effect from July 01, 2010.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.