DIRECTIVE

Whereas, the Securities and Exchange Commission deems it to be proper that in the interest of investors and capital market, activities of Managing Directors/Chief Executive Officers of certain stock dealers/stock brokers shall be regulated;

Now, therefore, the Commission, in exercise of power conferred on it by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby prohibits the following persons from performing their all sorts of duties/activities as Managing Directors/Chief Executive Officers of the respective stock dealers/stock brokers of the Dhaka Stock Exchange Ltd./Chittagong Stock Exchange Ltd. for next 30(thirty) days from the date of issuance of this directive:

1. Mr. Md. Rezaur Rahman, Al Arafah Islami Bank Ltd.
2. Mr. Kamrul Aziz Nippon, DBL Securities Ltd.
4. Mr. Kazi Fariduddin Ahmed, PFI Securities Ltd.
5. Mr. Pankaj Roy, Alliance Securities and Management Ltd.

This directive shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman.