

DIRECTIVE

Whereas, the Securities and Exchange Commission (hereinafter referred to as “the Commission”), through its Directive No. SEC/CMRRCD/2009-193/09/Admin/21 dated January 17, 2010, asked the listed companies to make available the detailed quarterly financial statements (whose abridged form is published in the newspapers) in their respective websites;

Whereas, it has been observed that some listed companies are not publishing the detailed quarterly financial statements in their websites on time, consequently, the investors are not getting the updated financial information on time;

Now, therefore, the Commission, for the development of capital market and in the interest of investors in securities, in exercise of power conferred on it under section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby further directs the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd., as well as all listed companies, the following, namely:-

1. the stock exchanges shall monitor and ensure the posting of the said detailed quarterly financial statements in the websites of the respective listed companies in compliance with the Directive No. SEC/CMRRCD/2009-193/09/Admin/21 dated January 17, 2010;
2. both the stock exchanges shall simultaneously post the aforesaid detailed quarterly financial statements in their respective websites (through installation of weblink);
3. both the stock exchanges shall submit the compliance reports to the Commission on quarterly basis about publication of the above; and
4. the issuer companies shall cooperate with the stock exchanges in this regard.

This Directive shall have immediate effect.

By order of the Securities and Exchange Commission

Md. Ziaul Haque Khondker
Chairman