

DIRECTIVE

In exercise of the power conferred by section 20A of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Securities and Exchange Commission hereby directs Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited;-

1. To carry out transactions of physical shares in the spot market only during one complete cycle immediate prior to the book-closure date and also to keep transaction of such shares suspended on the day immediate prior to the starting date of book-closure.
2. Not to apply circuit breaker for the securities concerned on the trading day immediately following the record date/book-closure date.
3. Instead of suspending trade of a listed security instantly upon closure of operation of the listed company, the stock exchanges shall regularly disseminate in the trading monitor to the effect that if the situation of the company which failed to hold its Annual General Meeting(s) and issue Annual Report(s), and simultaneously operation of the company remained closed for more than six months, is not improved within the next six months from the 1st date of such dissemination, the stock exchanges shall de-list the security upon completion of the said six months of dissemination.

This directive shall supersede the Commission's letters No. SEC/CMRRCD/2002-90-254 dated December 18, 2006 and No. SEC/CMRRCD/2002-90/38 dated April 22, 2008, and will have immediate effect.

By order of the Securities and Exchange Commission

Mohammad Abdul Hannan Zoarder
Executive Director

Distribution:

1. Dhaka Stock Exchange Limited
2. Chittagong Stock Exchange Limited

Copy for information:

1. All Department Heads, SEC
2. Chairman's Office, SEC