

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C Agargaon

Shere-e-Bangla Nagar Administrative Area

Dhaka-1207, Bangladesh

NOTIFICATION

July 31, 2018

No. BSEC/CMRRCD/2009-193/209/Admin/-----: In exercise of the power conferred by section 2CC of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), the Bangladesh Securities and Exchange Commission makes the following amendment to the Notification No. SEC/CMRRCD/2009-193/114/Admin.28 dated October 02, 2011 published in the Bangladesh Gazette on October 24, 2011, namely:-

The condition 6 shall be replaced by the following new condition 6, namely:

“6. Sponsors or promoters and directors collectively shall maintain a minimum post-issue shareholding of thirty percent (30%) of the total paid up capital of the company at least for three years from the date of according consent.”.

By order of the Bangladesh Securities and Exchange Commission



Dr. M. Khairul Hossain
Chairman.