

“শেয়ার বাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

ABRIDGED VERSION OF RIGHTS SHARE OFFER DOCUMENT

Date:, 2016

Rights Offer of 52,335,028 Ordinary Shares of Tk.10/- each (at par) totaling Tk.523,350,280.00 offered on the basis of 1(R): 1 (i.e. One right share for One existing share) on the record date.

RECORD DATE FOR ENTITLEMENT OF RIGHTS OFFER

Record Date	July 21, 2016	
Date of Subscription	Opens On:	Closes On
	September 01, 2016	September 29, 2016
Within Banking Hours Both Days Inclusive		

MANAGER TO THE ISSUE



Citizen Securities & Investment Limited

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Phone: 880-2-9514542, 9515439; Fax: 880-2-9570546,
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FULLY UNDERWRITTEN BY

Citizen Securities & Investment Limited Al-RaziComplex, 165-167 Shaheed Syed Nazrul Islam Sarani Suite # G-802 (8'h Floor), Purana Paltan, Dhaka-1000.	First Securities Services Limited 166-167 Al Raji Complex, Suite# 702, 703, Bijoy Nagar Purana Paltan, Dhaka- 1000.
Banco Finance And Investment Limited Baitul View Tower (11th floor), 56/1 Purana Paltan, Dhaka-1000.	Alpha Capital Management Limited National Scout Bhaban (5th floor), 70/1, Inner Circular Road, Dhaka-1000.
Prime Finance Capital Management Limited 63, Dilkusha C/A (3rd Floor), Dhaka-1000.	

AUDITORS' INFORMATION

ATA KHAN & CO.

Chartered Accountants
67, Motijheel C/A, 1st Floor, Dhaka-1000, Bangladesh
Phone: +88 02 9118150; Fax: +88 01 9567351; Email: maqbul.ahmed@yahoo.com



Bangladesh Thai Aluminium Limited

BTA Tower (14th Floor)
29, Kemal Atatürk Avenue, Road No. 17; Banani C/A, Dhaka-1213.
Telephone: +880-2-9821574-77, **Fax:** +880-2-9821573
E-mail: bta@btaalu.com; **Website:** www.btaalu.com
Factory: Chandra, Kaliakor, Gazipur, Dhaka.

DISCLAIMER

As per provision of the Depository Act, 1999 and regulation made there under, rights share shall only be issued in dematerialized condition. An applicant must apply for allotment of rights shares mentioning his/her Beneficiary Owner (BO) Account number in the application form.

SPECIAL NOTE

Please read the ROD carefully which includes "risk factors" before taking your investment decision.

Payments for the full value of shares applied for shall be made with designated branches of bankers to the issue by cash/pay order/demand draft payable to "Bangladesh Thai Aluminium Limited" and crossed. The pay order/demand draft for payment of share price must be drawn on a company in the same town to which the application form has been submitted. It is to be noted that all transactions above tk.1.00 lac must be effected through demand draft/crossed cheque/pay orders.

AVAILABILITY OF RIGHTS SHARE OFFER DOCUMENT

The issuer shall deliver offer document to the shareholders as required by rule 9(1)(e) of the Securities and Exchange Commission (Rights Issue) Rules, 2006. Moreover, rights shares offer document is available in the following addresses:

Name & Address	Contact Person	Telephone/Fax Number	Website/E-mail Address
Bangladesh Thai Aluminium Limited BTA Tower (14th Floor), 29, Kemal Ataturk Avenue Road No. 17; Banani C/A, Dhaka-1213. Factory: Chandra, Kaliakor, Gazipur, Dhaka.	Ashim Kumar Barua Company Secretary	+880-2-9821574-77 +880-2-9821573	www.btaalu.com bta@btaalu.com
Citizen Securities & Investment Limited Al-RaziComplex 165-167 Shaheed Syed Nazrul Islam Sarani Suite#G-802 (8 th Floor), Purana Paltan, Dhaka-1000.	Tahid A. Chowdhury FCCA, UK Managing Director & CEO	+88 02 9514542 +88 02 9515439 +88 02 9570546	www.citizenscurities.com ceo@citizenscurities.com

STOCK EXCHANGES	AVAILABLE AT	CONTACT NUMBER
Dhaka Stock Exchange Limited (DSE) Stock Exchange Building, 9/F, Motijheel C/A, Dhaka - 1000	DSE Library	Tel: +88 02 956 46 01-7, 02 966 69 44-8 Fax: +88 02 956 97 55
Chittagong Stock Exchange Limited (CSE) CSE Building, 1080, Sheikh Mujib Road, Chittagong - 4100	CSE Library	Tel: +88 031 714 632-3, 031 720 871 +88 02 951 39 11-15 Fax: +88 031 714 101

CORPORATE STATUS AND BACKGROUND

Bangladesh Thai Aluminium Limited was incorporated in Bangladesh under the Companies Act 1913 on June 18, 1979 for Manufacturing and Marketing of High Quality Aluminium profiles for doors, windows, curtain walls etc. At present the paid up capital of the company is BDT Tk.52,33,50,280.00 and authorized capital is BDT 200.00 Crore.

Corporate Headquarters and Registered Office	: BTA Tower, 29 Kemal Ataturk Avenue, Banani Commercial Area, Dhaka 1213. Phone: (PABX) 88-02-9821574-77, Fax: 880-2-9821573; Email: bta@btaalu.com ; Web: www.btaalu.com
Factory	: Haritakitala, Kaliakoir, Gazipur.
Date of incorporation	: 18 June 1979.
Commercial Production	: 8 February 1981 in: Unit-1", 30 September 1990&01 May 2003 in "Unit-2".
Principal Business Line	: Manufacturing and Marketing of high quality Aluminium Profiles for doors, windows, curtain walls etc.
Listing Status :	: Public Listed Company.
Listing date	: 1990
Stock Exchange Listing	: Dhaka and Chittagong.
Authorized Capital as on 30/06/15	: BDT 200 Crore
Paid-Up-Capital as on 30/06/15	: BDT 52,350,280.00
Number of Shareholders as on 28 May 2015	: 17392.
Face value of Share	: BDT 10.00
Current market price per Shares	: BDT 37.20= as on 08/07/2015.
Production Capacity	: 400 M. Tons per month.
Number of Employees	: 714 excluding casual and piece rated workers.

NATURE OF BUSINESS

The Company was engaged in manufacturing and sale of anodized / powder coated aluminium sections in its Unit No. 2 and fabrication and sale of aluminium door/windows and hardware, glass false ceiling boards, aluminium composite panels/sheets, accessories etc. in Unit No. 1

PURPOSE AND IMPLEMENTATION SCHEDULE OF RAISING FUND THROUGH RIGHTS ISSUE

The Company has decided to issue rights shares in order to pay off partial debt and expand the production capacity.

Utilization of Rights Issue Fund:

Description	BDT
Land Development (Annexure: 1)	30,008,000.00
Building and Civil Works (Annexure: 2)	81,340,000.00
Imported Machinery (Annexure: 3)	65,610,478.00
Local Machineries, Equipment, Vehicles (Annexure: 4)	49,071,285.00
Investment on Product Diversification	27,099,669.00
Working Capital (Annexure: 5)	157,170,848.00
For repayment of Existing Loan	100,000,000.00
Deposits as security money	1,000,000.00
Rights Issue Related Expenses	12,050,000.00
Total	523,350,280.00

Note: The projection has been made on estimated cost and may vary from 5% to 15%.

Means of Finance:

Rights Issue offer	523,350,280.00
Total	523,350,280.00

Annexure: 1- Break up of Land Development

Sl. No.	Particulars	Unit (SFT)	Value Per SFT (Tk.)	Total Value(Tk.)	Time of Implementation
01	Earth Filling & Dressing (57,499.20 Sft X12'- 02")	691,200Sft.	15.00	10,368,000.00	Within six (06) month from receipt of Right issue fund
02	Soil Retention Wall (982'- 0" X 4' – 0")	7856 Sft.	2,500.00	19,640,000.00	Within one (01) year from receipt of Right issue fund
Total				30,008,000.00	

Annexure: 2- Break up Building & Civil works

Sl. No.	Particulars	Unit (SFT)	Value Per SFT (Tk.)	Total Value(Tk.)	Time of Implementation
01	Anodizing & Extrusion Plant [Annexure: A]	12200 Sft.	3000.00	36,600,000.00	Within one (01) year from receipt of Right issue fund
02	Powder Coating Plant [Annexure: B]	8320 Sft.	2000.00	16,640,000.00	Do
03	Office Building of Staff [Annexure: C]	7000 Sft.	2500.00	17,500,000.00	Do
04	Generator House [Annexure: D]	500 Sft.	1600.00	800,000.00	Do
05	Godown of Lab Quarter [Annexure: E]	5000 Sft.	1600.00	8,000,000.00	Do
06	Maintenance Workshop [Annexure: F]	1000 Sft.	1800.00	1,800,000.00	Do
Total				81,340,000.00	

Annexure: A - Anodizing & Extrusion Plant

ANODIZING & EXTRUSION PLANT (12200 SFT)

SL	Floor	Description of Items	Unit	Qty	Rate	Amount(tk)	Remarks
		Land Development					
1	Under-ground	Foundation : Earth work in excavation in foundations up to a depth of 6' & disposing of all excavated materials to a safe distance including bailing out water,back filling of sites of trenches up to the original level,Back filled materials shall be compacted to a density comparable with the adjacent undisturbed materials . all complete. Volume = 9'x9'x6'X35 nos (foundation)	cft	17010	32	544320	
2	Under-ground	Palisades work around foundations (With drum sheets ,rod, bamboos,Spikes, and G.I. wires all complete) to protect foundations . Volume={(200+61)x2+20x2}'x10'	sft	5620	46	258,520	
3	Under-ground	Earth filling in foundation trenches and plinth in 150 mm layer with earth including carring , watering ,levelling and consolidating each layer up to finished level of 12'height. Volume =(17010 + (240'x81')x 12') =17010+ 233280= 250290	cft	250290	34	8,509,860	
4	Under-ground	Sand filling on the prepared foundation bed with sand of FM 0.80 in difficult areas with 150 mm in thickness in each layer including carring,placing in conformity with the profile ,waring,compection etc.all complete.	cft	20073	38	762,774	
5	Under-ground	Brick Flat Soling in Foundation Bed with 1st class bricks .Vol =7.5'x7.5'x35 nos foundation	Sft	1968.75	48	94,500	
		R.C.C work					
		In Foundation (1:1.5:3)	Cft	1760	265	466,400	
		In Short Clmn(1:1.5:3)	Cft	1942.5	265	514,763	
		In Grade Beam (1:2:4)	Cft	2718	262	712,116	
6	Under-ground	Shutter Work					
		In foundation	sft	1500	44	66,000	
		In Short Clmn	sft	2704	44	118,976	
		In Grade Beam	sft	5645	44	248,380	
7	Under-ground and ground	Supply & Fabrication M.S High Strength Deformed Bar (413 mpa) including foundation,short clmn,G.Beam and Superstructure's clmns & Lintels	Ton	16	49000	784,000	
8	Ground	Floor Finishing Work					
		1st Class Brick Flat Soling in Floor	sft	12200	48	585,600	
		6"C.C work in floor	cft	6100	262	1,598,200	
		Terrozo Tiles Work on floor	sft	12200	130	1,586,000	
9	Ground	Peripheral(Super Structure) 5" Bricks Works	sft	6264	68	425,952	12'ht
		Peripheral(Super Structure) Plaster Works	sft	12528	51	638,928	
10	Ground	Superstructure Work					
		Steel Structure					
		Steel Clmn ,Raftter,Purlin ,Girt,Base Plate , Joint Plates,Purlin & Girt Cleats Template,Nut and Bolts.	Sft	12,200	490	5,978,000	
		Roof and Both side wall sheeting,capping, Flashing,Fasteners,Gutter,Down Pipe,End stop,Gable Runner,Trims etc.					
		12 mm dia Cable Bracing on Roof				95,313	
		10 mm dia Sag Rod on Roof				32,993	
		Steel parts carring & erection cost				403,245	
		And					
		Double Babble Insulation	Sft	11,994	18	215,892	
		Sky Light	pcs	24	4,500	108,000	
		Canopy ((25'-3"x 8')	pcs	1		69,000	
		Canopy (31'-3"x 8')	pcs	1		76,998	
		Steel Sliding Door(16'x14')	pcs	1		120,000	
		Industrial Louver(1000 mmmx1200 mm)	pcs	7	8,500	59,500	
						25,074,230	
11		Electrical Works :					
		Electrical Works @ 8% of Civil works				2,005,938.36	
12		R.C.C Drain Making arround Annodization Tank (8"Thick Wall and Slab)all complete					
		DepthxWidthxLength= {(10x2)' + 3.5'}x 100'x 2	sft	4700	322	1513400	
		Reinforcement for Drain (413 MPA) =4700 * 5`kg	Ton	16	49,000	784,000	
13		Annodization Steel Tanks (28 nos) (Volume =29'x 4'6"x 8' x 28 nos)					
		Steel Wall Area= (29'+4.5')x 2x 8'x 28= 15008 sft	Sft	15008	278	4172224	
		Tank R.C.C Base(8" Thick) Area =29'x 4.5 x28	Sft	3654	272	993888	
		Acid proof PVC coating in Tank	sft	17136	120	2,056,320	
					Total =	36,600,000	

Annexure: B - Powder Coating Plant

POWDER COATING PLANT (8320 SFT)

SL	Floor	Description of Items	Unit	Qty	Rate	Amount(tk)	Remarks
		Land Development					
1	Under-ground	Foundation : Earth work in excavation in foundations up to a depth of 6' & disposing of all excavated materials to a safe distance including bailing out water,back filling of sites of trenches up to the original level,Back filled materials shall be compacted to a density comparable with the adjacent undisturbed materials . all complete. Volume = 9'x9'x6'X24 nos (foundation)	cft	11664	32	373248	
2	Under-ground	Palisades work around foundations (With drum sheets ,rod, bamboos,Spikes, and G.I. wires all complete) to protect foundations . Volume={{(180.5+46.1)x2+20x2}'x10'}	sft	4932	46	226,872	
3	Under-ground	Earth filling in foundation trenches and plinth in 150 mm layer with earth including carring , watering ,levelling and consolidating each layer up to finished level of 9'height. Volume =(11664 + (200'x66')x 9') =11664+ 118800= 130464	cft	130464	34	4,435,776	
4	Under-ground	Sand filling on the prepared foundation bed with sand of FM 0.80 in difficult areas with 150 mm in thickness in each layer including carring,placing in conformity with the profile ,warering,compection etc.all complete.	cft	9564	38	363,432	
5	Under-ground	Brick Flat Soling in Foundation Bed with 1st class bricks .Vol =6'x6'x24 nos foundation	Sft	864	48	41,472	
		R.C.C work					
		In Foundation (1:1.5:3)	Cft	1452	265	384,780	
		In Short Clmn(1:1.5:3)	Cft	888	265	235,320	
		In Grade Beam (1:2:4)	Cft	1853	262	485,486	
6	Under-ground	Shutter Work					
		In foundation	sft	1200	44	52,800	
		In Short Clmn	sft	2056	44	90,464	
		In Grade Beam	sft	4849.4	44	213,374	
7	Under-ground and ground	Supply & Fabrication M.S High Strength Deformed Bar (413 mpa) including foundation,short clmn,G.Beam and Superstructure's clms & Lintels	Ton	14	49000	686,000	
8	Ground	Floor Finishing Work					
		1st Class Brick Flat Soling in Floor	sft	8320	48	399,360	
		3"C.C work in floor	cft	2080	259	538,720	
		Terrozo Tiles Work on floor	sft	8320	130	1,081,600	
9	Ground	Peripheral 5"Bricks Works	sft	4500	68	306,000	
		Peripheral Plaster Works	sft	9000	51	459,000	
10	Ground	Superstructure Work					
		Steel Structure					
		Steel Clmn ,Raftar,Purlin ,Girt,Base Plate , Joint Plates,Purlin & Girt Cleats Template,Nut and Bolts.	Sft	8,320	490	4,076,800	
		Roof and Both side wall sheeting,capping, Flashing,Fasteners,Gutter,Down Pipe,End stop,Gable Runner,Trims etc.					
		12 mm dia Cable Bracing on Roof				65,000	
		10 mm dia Sag Rod on Roof				22,500	
		Steel parts carring & erection cost				275,000	
		And					
		Double Babbble Insulation	Sft	10,277	18	184,986	
		Sky Light	pcs	21	4,500	94,500	
		Canopy ((17'-3"x 8')	pcs	1		56,418	
		Canopy (21'-3"x 8')	pcs	1		79,000	
		Steel Sliding Door(16'x14')	pcs	1		120,000	
		Industrial Louver(1000 mmx1200 mm)	pcs	7	8,500	59,500	
						15,407,408	
11		Electrical Works :					
		Electrical Works @ 8% of Civil works				1,232,592.61	
					G.Total=	16,640,000	

Annexure: C - Office Building of Staff

Office Building for Staff

SL	Floor	Description of Items	Unit	Qty	Rate	Amount(tk)	Remarks
		R.C.C Work					
1	1st	Floor Area= 84'x41.67'= 3500 sft	sft	3500	2400	8,400,000	
		Includind 31 nos Clmns,Beams , Slabs,Reinforcement, Peripheral Walls, Doors,Windows,Thai Work,Electrical and Sanitary Works,Tiles Works.All complete.					
2		R.C.C Work					
	2nd	Floor Area= 84'x41.67'= 3500 sft	sft	3500	2600	9,100,000	
		Includind 31 nos Clmns,Beams , Slabs,Reinforcement, Peripheral Walls, Doors,Windows,Thai Work,Electrical and Sanitary Works,Tiles Works,U.G.Reservoir, O.H.Water Tank all complete.					
Total Amount=						17,500,000	

Annexure: D - Generator House

Generator Room (500 sft)

SL	Floor	Description of Items	Unit	Qty	Rate	Amount(tk)	Remarks
		Land Development					Area=25'X 20'= 500 SFT
1	Under-ground	Foundation : Earth work in excavation in foundations up to a depth of 6' & disposing of all excavated materials to a safe distance including bailing out water,back filling of sites of trenches up to the original level,Back filled materials shall be compacted to a density comparable with the adjacent undisturbed materials . all complete. Volume =5'x5'x4'X8 nos (foundation)	cft	800	32	25600	
2	Under-ground	Earth filling in foundation trenches and plinth in 150 mm layer with earth including carring , watering ,levelling and consolidating each each layer up to finished level of 9'height. Volume = 30'X 24.98'X 6'	cft	4496.44	34	152,879	
3	Under-ground	Sand filling on the prepared foundation bed with sand of FM 0.80 in difficult areas with 150 mm in thickness in each layer including carring,placing in conformity with the profile ,warering,compection etc.all complete.	cft	350	38	13,300	
4	Under-ground	Brick Flat Soling in Foundation Bed with 1st class bricks .Vol =6'x6'x8 nos foundation	Sft	288	48	13,824	
		R.C.C work					
		In Foundation (1:1.5:3)	Cft	350	265	92,750	
		In Short Clmn(1:1.5:3)	Cft	205	265	54,325	
		In Grade Beam (1:2:4)	Cft	365	262	95,630	
5	Under-ground	Shutter Work					
		In foundation	sft	378	44	16,632	
		In Short Clmn	sft	415	44	18,260	
		In Grade Beam	sft	800	44	35,200	
6	Under-ground and ground	Supply & Fabrication M.S High Strength Deformed Bar (413 mpa) including foundation,short clmn,G.Beam and Superstructure's clmns & Lintels	Ton	1.4	49000	68,600	
7	Ground	Floor Finishing Work					
		Semi pacca building Shed	sft	500	426	213,000	
Total=						800,000	

Annexure: E – Go down of Lab Quarter

Godown of Lab Quarter(5000 Sft)

SL	Floor	Description of Items	Unit	Qty	Rate	Amount(tk)	Remarks
		Land Development					area=100' x50'=500
1	Under-ground	Foundation : Earth work in excavation in foundations up to a depth of 5' & disposing of all excavated materials to a safe distance including bailing out water,back filling of sites of trenches up to the original level,Back filled materials shall be compacted to a density comparable with the adjacent undisturbed materials . all complete. Volume = 6'x6'x5'X16 nos (foundation)	cft	2880	32	92160	
2	Under-ground	Earth filling in foundation trenches and plinth in 150 mm layer with earth including carring , watering ,levelling and consolidating each layer up to finished level of 6'height. Volume =120'x60'x 6' = 43200	cft	43200	34	1,468,800	
3	Under ground	Sand filling on the prepared foundation bed with sand of FM 0.80 in difficult areas with 150 mm in thickness in each layer including carring,placing in conformity with the profile ,warering,compection etc.all complete.	cft	6000	38	228,000	
4	Under-ground	Brick Flat Soling in Foundation Bed with 1st class bricks .Vol =6'x6'x16 nos foundation	Sft	576	48	27,648	
		R.C.C work					
		In Foundation (1:1.5:3)	Cft	900	265	238,500	
		In Short Clmn(1:1.5:3)	Cft	667	265	176,755	
		In Grade Beam (1:2:4)	Cft	1050	262	275,100	
5	Under-ground	Shutter Work					
		In foundation	sft	900	44	39,600	
		In Short Clmn	sft	1400	44	61,600	
		In Grade Beam	sft	3259	44	143,396	
6	Under-ground and ground	Supply & Fabrication M.S High Strength Deformed Bar (413 mpa) including foundation,short clmn,G.Beam and Superstructure's clmns & Lintels	Ton	9	49000	441,000	
7	Ground	Floor Finishing Work					
		1st Class Brick Flat Soling in Floor	sft	5000	48	240,000	
		3"C.C work in floor	cft	1250	259	323,750	
8	Ground	Peripheral 5"Bricks Works	sft	4100	68	278,800	
		Peripheral Plaster Works	sft	8200	51	418,200	
		Superstructure Work					
9	Ground	Steel Structure					
		Steel Clmn ,Rafter,Purlin ,Girt,Base Plate , Joint Plates,Purlin & Girt Cleats Template,Nut and Bolts.	Sft	5,000	490	2,450,000	
		Roof and Both side wall sheeting,capping, Flashing,Fasteners,Gutter,Down Pipe,End stop,Gable Runner,Trims etc.					
		12 mm dia Cable Bracing on Roof				39,060	
		10 mm dia Sag Rod on Roof				13,522	
		Steel parts carring & erection cost				105,264	
		And					
		Double Babble Insulation	Sft	6,176	18	111,168	
		Canopy ((17'-3"x 8')	pcs	1		56,418	
		Canopy (21'-3"x 8')	pcs	1		79,000	
		Steel Sliding Door(16'x14')	pcs	1		99,666	
						7,407,407	
10		Electrical Works :					
		Electrical Works @ 8% of Civil works				592,592.56	
					G.Total=	8,000,000	

Annexure: F - Maintenance Workshop

Maintenance Workshop (1000 sft)

SL	Floor	Description of Items	Unit	Qty	Rate	Amount(tk)	Remarks
		Land Development					area=200'x50' = 1000sft
1	Under-ground	Foundation : Earth work in excavation in foundations up to a depth of 4' & disposing of all excavated materials to a safe distance including bailing out water,back filling of sites of trenches up to the original level,Back filled materials shall be compacted to a density comparable with the adjacent undisturbed materials . all complete. Volume = 5'x5'x4'X10 nos (foundation)	cft	1000	32	32000	
2	Under-ground	Earth filling in foundation trenches and plinth in 150 mm layer with earth including carring , watering ,levelling and consolidating each each layer up to finished level of 6'height. Volume = 210'x60'x1'= 12600 sft	cft	12600	34	428,400	
3	Under-ground	Brick Flat Soling in Foundation Bed with 1st class bricks .Vol =4'x4'x10 nos foundation	Sft	864	48	41,472	
		R.C.C work					
		In Foundation (1:1.5:3)	Cft	438	265	116,070	
		In Short Clmn(1:1.5:3)	Cft	257	265	68,105	
		In Grade Beam (1:2:4)	Cft	459	262	120,258	
4	Under-ground	Shutter Work					
		In foundation	sft	472	44	20,768	
		In Short Clmn	sft	519	44	22,836	
		In Grade Beam	sft	1556	44	68,464	
5	Under-ground and ground	Supply & Fabrication M.S High Strength Deformed Bar (413 mpa) including foundation,short clmn,G.Beam and Superstructure's clmns & Lintels	Ton	3.5	49000	171,500	
6	Ground	Floor Finishing Work					
		1st Class Brick Flat Soling in Floor	sft	1000	48	48,000	
		3"C.C work in floor	cft	250	259	64,750	
		Net Cement Finishing Work	sft	1000	15.74	15,740	
7	Ground	Peripheral 5"Bricks Works	sft	539	68	36,652	
		Peripheral Plaster Works	sft	1078	51	54,978	
		Superstructure Work					
8	Ground	Steel Structure					
		Steel Clmn ,Rafter,Purlin ,Girt,Base Plate , Joint Plates,Purlin & Girt Cleats Template,Nut and Bolts.	Sft	1,000	490	490,000	
		Roof and Both side wall sheeting,capping, Flashing,Fasteners,Gutter,Down Pipe,End stop,Gable Runner,Trims etc.					
G.Total=						1,799,993	
Total =						1,800,000	

Annexure: 3- Break up of Imported Machinery

Sl. No.	Particulars of Imported Machinery	Value Per Unit (US\$)	Total Value (US\$)	Time of Implementation
01	Extrusion Press (600MT) and handling Equipments	269,710.00	269,710.00	Within fifteen (15) months from receipt of Right issue fund
02	Crane and Tanks (Anodization Plant)	300,892.00	300,892.00	Do
03	Generator	360,000.00	360,000.00	Do
04	Spare Parts	47,982.00	47,982.00	Do
Total		978,584.00	978,584.00	

Note: Crane and Tanks (Anodization Plant): Quotation Value Y 1,818,500.00 x Tk.13.00 = 23,770,500.00 / Tk.79.00 = US\$= 300,892.00.
The above quoted amount can be settled at US\$ **830,512.00**, i.e. Tk.**65,610,478.00**

Annexure: 4- Break up of Local Machinery, Equipments and Vehicles

Sl. No.	Particulars	Quantity	Value per Unit (Tk.)	Total Value (Tk.)	Time of Implementation
01	Overhead Crane	1	4,700,000.00	4,700,000.00	Within fifteen (15) months from receipt of Right issue fund
02	Fork Lift, 2 Nos	2	2,071,400.00	4,142,800.00	Do
03	Lathe Machine 2 Nos	1 1	1,600,000.00 1,000,000.00	1,600,000.00 1,000,000.00	Do
04	Printing Machine 2 Nos	2	800,000.00	1,600,000.00	Do
05	Electrical Motors	6	150,000.00	900,000.00	Do
06	Cables		8,000,000.00	8,000,000.00	Do
07	Vertical Milling Machine 2 Nos	2	1,000,000.00	2,000,000.00	Do
08	Grinding Machine 1	1	200,000.00	200,000.00	Do
09	Substation -1	1	7,800,000.00	7,800,000.00	Do
10	Deep Tube Well	2	2,500,000.00	5,000,000.00	Do
11	Pump House		7,000,000.00	7,000,000.00	Do
12	Vehicles		5,058,000.00	5,058,000.00	Do
Total				49,000,800.00	

Annexure: 5- Break up of working Capital Requirements

Items	Amount (Tk)	Time of Implementation
Inventory:		
Imported Goods		
Raw Materials	71,462,782.00	Within fifteen (15) months from receipt of Right issue fund
Local Goods		
Raw Materials	227,826,637.00	Do
Finished Goods	62,925,429.00	Do
Total Working Capital Requirements	157,170,848.00	

Sd/-
Ruhul Ameen FCMA
Managing Director

Sd/-
Mohammad Jahidul Alam
Chief Financial Officer

**AUDITORS REPORT IN PURSUANCE OF SECTION 135(1) UNDER PARA 24(1) OF PART – II OF THE THIRD
SCHEDULE OF COMPANIES ACT 1994.**

**BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015**

PARTICULARS	30/06/2015 TAKA	31/12/2014 TAKA	31/12/2013 TAKA	31/12/2012 TAKA	31/12/2011 TAKA	31/12/2010 TAKA
NET ASSETS						
Non-Current Assets						
Tangible Fixed Assets, Net of Accumulated Depreciation	2,440,069,154	2,414,276,518	1,119,568,529	1,168,023,467	1,189,476,954	1,211,729,791
Investment:						
Investment in BD Thai Food & Beverage Ltd.	45,000,000	45,000,000	45,000,000	43,400,000	8,170,000	-
Current Assets	1,591,154,118	1,545,907,442	1,638,522,468	1,513,150,783	1,495,138,395	1,332,551,005
Inventories	489,474,913	478,802,726	541,904,909	482,917,127	459,900,004	417,199,584
Sundry Debtors	527,939,862	519,203,931	581,049,328	527,010,729	457,164,376	327,785,317
Loans, Advances and Deposits	517,703,304	498,880,362	491,921,429	438,531,137	331,650,649	283,926,137
Short term investment in fixed deposit with Bank	-	-	-	10,477,621	184,050,000	259,940,570
Investment in Shares of listed companies	1,850,956	2,435,536	4,194,627	4,943,590	17,128,500	21,807,972
Cash and Cash Equivalents	54,185,084	46,584,887	19,452,175	49,270,579	45,244,866	21,891,425
Current Liabilities and Provisions	(592,018,858)	(447,339,209)	(283,510,957)	(814,531,837)	(821,123,245)	(705,104,607)
Short Term Bank Loans (Secured)	456,837,505	319,855,025	172,661,446	675,284,421	687,020,838	586,273,827
Creditors	15,891,154	14,844,390	21,482,987	44,267,394	46,053,984	39,573,496
Accrued Expenses	119,290,199	112,639,794	89,366,524	85,623,445	78,691,846	69,900,707
Other Liabilities	-	6,261,938	-	-	-	-
Current Portion of Long Term Loan Liabilities.	-	-	-	9,356,577	9,356,577	9,356,577
Net Current Assets	999,135,260	1,098,568,232	1,355,011,511	698,618,946	674,015,150	627,446,398
	3,484,204,414	3,557,844,750	2,519,580,040	1,910,042,413	1,871,662,104	1,839,176,189
FINANCED BY						
Shareholder's Equity						
Issued, subscribed and paid up Capital.	523,350,280	475,772,990	453,117,130	431,540,130	410,990,600	328,792,500
Share Premium	555,147,247	602,724,537	625,380,397	646,957,397	667,506,927	749,705,027
Revenue Reserve	19,578,459	19,578,459	19,578,459	19,578,459	19,578,459	19,578,459
Revaluation Surplus	1,286,823,477	1,252,834,159	607,156,197	866,955,290	866,955,290	866,955,290
Retained Earning	124,104,800	105,682,586	5,571,710	(181,880,220)	(201,415,832)	(219,622,708)
Non-Current Liabilities						
Long Term Loan (Secured)	491,102,176	619,817,100	575,682,324	126,891,357	108,046,660	93,767,621
Deffered Tax	484,097,975	481,434,919	233,093,823	-	-	-
	3,484,204,414	3,557,844,750	2,519,580,040	1,910,042,413	1,871,662,104	1,839,176,189
Net Asset Value (NAV) Per Share (Adjusted)	47.94	51.63	37.76	41.32	43.00	53.10

Date: 06 July 2015

Sd/-
ATA KHAN & CO.
Chartered Accountants

BANGLADESH THAI ALUMINIUM LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALAF YEAR ENDED 30 JUNE 2015

PARTICULARS	As On					
	30/06/2015 TAKA	31/12/2014 TAKA	3/31/2013 TAKA	3/31/2012 TAKA	3/31/2011 TAKA	3/31/2010 TAKA
Turnover (Net off VAT)	353,279,357	656,135,999	463,786,653	482,814,268	450,135,177	369,254,488
Cost of Good Sold	211,665,276	426,956,485	340,575,976	317,889,142	287,733,205	216,258,262
GROSS PROFIT	141,614,081	229,179,514	123,210,677	164,925,126	162,401,972	152,996,226
Administrative Expenses	19,382,173	40,901,806	39,890,093	39,898,924	42,640,829	46,773,666
Selling Expenses	4,363,104	4,343,555	4,244,281	4,049,279	6,050,719	4,686,520
Financial Expenses	47,184,337	81,132,382	78,744,450	106,715,540	113,372,506	29,258,429
OPERATING PROFIT	70,684,467	102,801,771	331,853	14,261,383	337,918	72,277,611
Other Income	3,070,425	725,877	827,541	14,031,573	24,775,014	16,667,017
Net Profit before Tax and WPP&WF	73,754,892	103,527,648	1,159,394	28,292,956	25,112,932	88,944,628
Workers Profit Participation & WF	3,512,138	4,929,888	55,209	1,347,284	-	-
	70,242,754	98,597,760	1,104,185	26,945,672	25,112,932	88,944,628
Current Tax	15,074,810	21,969,550	4,384,761	7,410,060	6,906,056	19,175,530
Deferred Tax	1,024,273	3,428,765	2,793,197	-	-	-
Tax Expenses	16,099,083	25,398,315	7,177,958	7,410,060	6,906,056	19,175,530
Net Profit after Tax	54,143,671	73,199,445	(6,073,773)	19,535,612	18,206,876	69,769,098
EPS - Weighted Average method (Adjusted)	1.03	1.54	(0.13)	0.43	0.44	2.45
EPS - As per Number of Share.	0.77	0.22	-	-	-	-
Un-realised Loss	(339,385)	(407,812)				

Date : 06 July 2015

Sd/-
ATA KHAN & CO.
Chartered Accountants

BANGLADESH THAI ALUMINIUM LIMITED
STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 30 JUNE 2015

PARTICULARS	30/06/2015 TAKA	3/31/2014 TAKA	3/31/2013 TAKA	3/31/2012 TAKA	3/31/2011 TAKA	3/31/2010 TAKA
CASH FLOWS FROM OPERATING ACTIVITIES	101,063,897	287,938,182	(138,522,393)	(151,311,796)	(164,419,480)	(223,659,371)
Collection from Turnover & Others	347,613,852	718,707,273	410,575,595	426,999,488	345,532,132	286,988,532
Payment for Costs & Expenses	(181,905,792)	(339,394,118)	(455,890,796)	(454,098,812)	(367,021,333)	(472,774,271)
Interest paid on Bank Loan	(47,184,337)	(81,132,382)	(78,744,450)	(106,715,540)	(113,372,506)	(29,528,431)
Income Tax Paid & deducted at source	(17,459,826)	(10,242,591)	(14,462,742)	(17,496,932)	(29,557,773)	(8,345,201)
CASH FLOWS FROM INVESTING ACTIVITIES	(60,671,629)	(452,444,892)	7,865,338	149,487,719	73,449,940	(511,334,674)
Tangible Fixed Asset Acquired	(60,671,629)	(454,203,983)	(1,539,150)	(1,039,570)	(2,440,630)	(229,586,132)
Investment in Shares		1,759,091	(1,073,133)	(23,045,090)	-	(21,807,972)
Investment of FDR		-	10,477,621	173,572,379	75,890,570	(259,940,570)
CASH FLOWS FROM FINANCING ACTIVITIES	8,247,639	191,639,422	100,838,651	5,849,790	114,322,981	732,445,240
Cash Credit & Other loan received/paid	8,267,556	147,193,579	(191,152,358)	(11,736,417)	100,747,011	15,161,864
Long Term Loan received	-	44,134,776	291,991,009	18,844,697	14,279,039	4,042,360
Share Capital issued	-	-	-	-	-	124,318,500
Share Premium received	-	-	-	-	-	625,581,500
Fraction dividend received	-	327,000	-	-	-	-
Dividend paid	(19,917)	(15,933)	-	(1,258,490)	(703,069)	(36,658,984)
	48,639,907	27,132,712	(29,818,404)	4,025,713	23,353,441	(2,548,805)
Cash and Cash Equivalents at Opening	(5,545,177)	(19,452,175)	(49,270,579)	(45,244,866)	(21,891,425)	(24,440,230)
Cash and Cash Equivalents at Closing	54,185,084	46,584,887	19,452,175	49,270,579	45,244,866	21,891,425
Increase/(Decrease) in Cash and Cash Equivalents	48,639,907	Tk27,132,712	(29,818,404)	4,025,713	23,353,441	(2,548,805)
Net Operating Cash Flow (NOCF) Per Share	1.93	6.05	(3.06)	(3.51)	(4.00)	(6.50)

Date : 06 July 2015

Sd/-
ATA KHAN & CO.
Chartered Accountants

COMPOSITION OF SHAREHOLDING POSITION OF THE COMPANY

Sl. No.	Particulars	No. of Shares	Amount in BDT	% of Total Shares
1.	Sponsors and Directors	16,215,009	162,150,090.00	30.98
2.	General Public	32,440,866	324,408,660.00	61.99
3.	Institutions	3,679,153	36,791,530.00	7.03
4.	Government	-	-	-
Total		52,335,028	523,350,280.00	100%

DIRECTORS' TAKE-UP IN THE RIGHTS OFFER

Directors and sponsors are expected to exercise in full their portion of Rights Share Offer:

Sl. No.	Name	Status	Number of Share held	Nos. of Shares to be taken	Nos. of Shares to be renounced
1.	Prof: Rubina Hamid	Chairman	1,223,089	1,223,089	Nil
2.	Mr. Ruhul Ameen	Managing Director	-	-	Nil
3.	Mr. Zahid Maleque	Sponsor	5,090,769	5,090,769	Nil
4.	Mrs. Sabana Maleque	Director	1,046,785	1,046,785	Nil
5.	Mr.Nasir Uddin Ahmed (Representative by ICB)	Shareholder Director	8,180,389	8,180,389	Nil
6.	Mrs.Fouzia Maleque	Sponsor	673,977	673,977	Nil
7.	Dr.Kalyan Krishna Chakrabarty FCA	Independent Director	-	-	N/A
8.	Md. Rabiul Alam, ACS	Independent Director	-	-	N/A

BANKERS TO THE ISSUE OF RIGHTS ISSUE OF BANGLADESH THAI ALUMINIUM LIMITED

INVESTMENT CORPORATION OF BANGLADESH (ICB)					
01	NSC Tower, Purana Palton, Dhaka-1000.	04	Rajshahi Branch, Rajshahi.	07	Sylhet Branch, Sylhet.
02	Local Office Branch, Naya Palton, Dhaka.	05	Khulna Branch, Khulna.	08	Bogra Branch, Bogra.
03	Chittagong Branch, Chittagong.	06	Barisal Branch, Barisal.		
SHAHAJALAL ISLAMI BANK LIMITED					
01	Agrabad Branch, Chittagong	32	Elephant Road Branch, Dhaka	63	Mohakhali Branch, Dhaka
02	Anderkilla Branch, Chittagong	33	Eskaton Branch, Dhaka	64	Motijheel Branch, Dhaka
03	Ashkona Branch, Dhaka	34	Faridpur Branch, Faridpur	65	Moulvibazar Branch, Moulvibazar
04	Ashugonj Branch, Brahman Baria, Chittagong	35	Feni Branch, Feni	66	Mawna Branch, Gazipur
05	Baipail (Dhaka EPZ) Branch, Dhaka	36	Foreign Exchange Branch, Dhaka	67	Muradpur Branch, Chittagong
06	Banani Branch, Dhaka	37	Goalabazar Branch, Sylhet	68	Mymensingh Branch, Mymensingh
07	Bandartila Branch, Chittagong	38	Gunoboti Branch, Comilla	69	Nagorpur Branch, Tangail
08	Bandura Branch, Dhaka	39	Gulshan Branch, Dhaka	70	Naogaon Branch, Naogaon
09	Bangshal Branch, Dhaka	40	Gulshan South Avenue Branch, Dhaka	71	Narayanganj Branch, Narayanganj
10	Barachowna Bazar Branch, Tangail	41	Hajigonj Branch, Chandpur	72	Nawabpur Road Branch, Dhaka
11	Barishal Branch, Barishal	42	Haluaghat Branch, Mymensing	73	Nawabgonj Branch, Dhaka
12	Baruakhali Branch, Dhaka	43	Jamalpur Branch, Jamalpur	75	Nazirhat Branch, Chittagong
13	Beani Bazar Branch, Sylhet	44	Jessore Branch, Jessore	76	Pahartoli Branch, Chittagong
14	Bhaluka SME/Agri Branch, Mymensing	45	Joydevpur Chowrasta Branch, Gazipur	77	Panthapath Branch, Dhaka
15	Bijoyagar Branch, Dhaka	46	Joypara Branch, Dhaka	78	Rajshahi Branch, Rajshahi
16	Bogra Branch, Bogura	47	Jubilee Road Branch, Chittagong	79	Ramgonj Branch, Laksmipur
17	Brahmanbaria Branch, Brahmanbaria	48	Kaligonj Branch, Jhenaidah	80	Rangpur Branch, Rangpur
18	Chawkbazar Branch, Chittagong	49	Kawran Bazar Branch, Dhaka	81	Saidpur Branch, Nilphamari
19	Chapainawabgonj Branch, Chapainawabgonj	50	Keraniganj Branch, Dhaka	82	Sarulia Branch, Dhaka
20	Chowmuhani Branch, Noakhali	51	Khatunganj Branch, Chittagong	83	Satmasjid Road Branch, Dhaka
21	Chuadanga Branch, Chuadanga	52	Khepupara Branch, Patuakhali	84	Savar Branch, Savar
22	College Gate Branch, Dhaka	53	Karatia Branch, Tangail	85	Shikarpur Nimtola Branch, Munshigonj
23	Comilla Branch, Comilla	54	Khulna Branch, Khulna	86	Sirajganj Branch, Sirajganj
24	Coxs Bazar Branch, coxs Bazar	55	Kushtia Branch, Kustia	87	Sylhet Branch, Sylhet
25	Dargah Gate Branch, Sylhet	56	Laxmipur Branch, Laxmipur	88	Tangail Branch, Tangail
26	Dattapara Branch, Laxmipur	57	Madhobdi Branch, Narsingdi	89	Tongi SME/Agri Branch, Gazipur
27	Dhaka Main Branch, Dhaka	58	Malibagh Chowdhurypara Branch, Dhaka	90	Uttara Branch, Dhaka
28	Dhanmondi Branch, Dhaka	59	Manikgonj Branch, Manikgonj	91	Uttara Ladies Branch, Dhaka
29	Dighirpar Branch, Munshiganj	60	Mirpur Branch, Dhaka	92	Pragati Sarani Branch, Dhaka
30	Dinajpur Branch, Dinajpur	61	Mitford Branch, Dhaka	93	Wasa Mour Branch, Chittagong
31	Donia Branch, Dhaka	62	Modunaghat Branch, Chittagong		