



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

B/C

BSEC/Enforcement/2477/2017-70
Dated: February 11, 2019

By Courier service

1. Western Marine Shipyard Ltd, Amin Future Park (7th Floor), 1440/A Strand Road, Chittagong-4100.
2. Directors, Western Marine Shipyard Ltd, Amin Future Park (7th Floor), 1440/A Strand Road, Chittagong-4100.
3. Managing Director, Western Marine Shipyard Ltd, Amin Future Park (7th Floor), 1440/A Strand Road, Chittagong-4100.
4. Company Secretary, Western Marine Shipyard Ltd, Amin Future Park (7th Floor), 1440/A Strand Road, Chittagong-4100.

Attention: Managing Director/CEO.


Sub: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2477/2017-569 dated 19 December, 2018 based on which the hearing was conducted on January 14, 2019.

The Commission, considering the accused apology and written explanation vide letter no-WMShL/BSEC/2019/01/2 dated January 14, 2019 - which was submitted at the time of hearing, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by the accused with a **Warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve Western Marine Shipyard Ltd, its Directors, Managing Director, Company Secretary and any other involved from their lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,


11.02.19

Md. Rafiqunnabi
Assistant Director
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Copy for information:

1. Chairman's Office, BSEC
2. Commissioner (Enforcement), BSEC
3. Executive Director (SRMIC), BSEC
4. Executive Director (R&D), BSEC
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