

**Bangladesh Securities and Exchange Commission**  
Securities Commission Bhaban  
E-6/C, Agargaon  
Sher-e-Bangla Nagar Administrative Area  
Dhaka-1207, Bangladesh.

**BSEC/Enforcement/2643/2018/ 41**  
January 16, 2019

**By Courier Service**  
Fax: 880-2- 9841017

1. Safko Spinning Mills Limited (SSM), House#10, Road# 01, Block# B, Niketon-Gulshan, Dhaka-1212, Bangladesh.
2. Directors, Safko Spinning Mills Limited (SSML), House#10, Road# 01, Block# B, Niketon-Gulshan, Dhaka-1212, Bangladesh.
3. Managing Director, Safko Spinning Mills Limited (SSML), House#10, Road# 01, Block# B, Niketon-Gulshan, Dhaka-1212, Bangladesh.
4. Company Secretary, Safko Spinning Mills Limited (SSML), House#10, Road# 01, Block# B, Niketon-Gulshan, Dhaka-1212, Bangladesh.

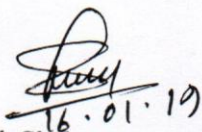
**Sub: Non-compliance of securities laws.-Warning.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2643/2018/539 dated December 6, 2018 based on which the hearing was conducted on December 24, 2018.

The Commission, considering the explanation vide letter dated December 24, 2018 submitted at the time of hearing, has decided to dispose of the proceedings against directors of Safko Spinning Mills Limited (SSM) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission-

  
16.01.19

Md. Shahnaws  
Assistant Director

Mob:01816810586

**Copy for information:**

- Chairman's office, BSEC
- P.O to Commissioner (Enforcement), BSEC
- P.O to Executive Director (Enforcement), BSEC
- P.O to Director (Enforcement), BSEC