

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

BSEC/Enforcement/2420/2017/ 103
Date: March 10, 2019

By courier Service

SAAD Securities Ltd.
158-160, Room No-1005
Motijheel C/A
Dhaka-1000.

Attention: Managing Director/CEO

Sub: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2420/2017/82 dated-February 14, 2019 based on which the hearing was conducted on February 27, 2019.

The Commission, considering the explanation vide letter no-Showcause/BSEC/2019/01 dated February 27, 2019 submitted at the time of hearing, has decided to dispose of the proceedings against Saad Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.


Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

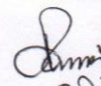
For Bangladesh Securities and Exchange Commission.


Md. Mustafizur Rahman
Assistant Director (Enforcement)
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Copy for information:

Managing Director, Dhaka Stock Exchange Ltd.
Executive Director (SRI), BSEC
Executive Director (MIS), BSEC
Chairman's Office, BSEC


19.03.19
D(MIS)


22.6.22
Mr. Gaur, AD

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