



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2602/2018/ 172
Date: - March 27, 2019

By Courier Service

Client Name: Mr. Syed Md. Akbar
(Bo Id # 1204680053142136)
Senior Executive Officer
Popular Life Insurance Company Limited.

Attention: Managing Director/CEO

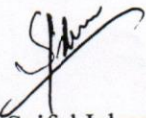
Sub: **Warning to ensure compliance of all Securities related law in future.**

This refers to the Commission's show cause cum hearing notice no. **BSEC/Enforcement/2602/2018/313** dated August 07, 2018 based on which the hearing was conducted on August 29, 2018.

The Commission, considering the explanation vide letter dated August 29, 2018 submitted at the time of hearing, has decided to dispose of the proceedings against Mr. Syed Md. Akbar, Senior Executive Officer, Popular Life Insurance Company Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission.


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Assistant Director (Enforcement Department)
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Copy for information:
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