

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C, Agargaon

Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

BSEC/Enforcement/2451/2017/320

August 28, 2018

By Courier Service

Fax: 880-2- 9354647

1. Padma Islami Life Insurance Ltd, Padma Life Tower, 115 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000.
2. Directors, Padma Islami Life Insurance Ltd, Padma Life Tower, 115 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000.
3. Managing Director, Padma Islami Life Insurance Ltd, Padma Life Tower, 115 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000.
4. Company Secretary, Padma Islami Life Insurance Ltd, Padma Life Tower, 115 Kazi Nazrul Islam Avenue, Bangla Motor, Dhaka-1000.

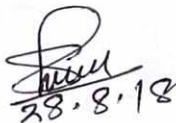
Sub: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2451/2017/332 dated November 13, 2017 based on which the hearing was conducted on November 29, 2017.

The Commission, considering the explanation vide letter dated November 29, 2017 submitted at the time of hearing, has decided to dispose of the proceedings against directors of Padma Islami Life Insurance Ltd by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission-


28.8.18

Md. Shahnaws
Assistant Director

Mob:01816810586

Copy for information:

Chairman's office, BSEC

P.O to Commissioner (Enforcement), BSEC

P.O to Executive Director (Enforcement), BSEC

P.O to Executive Director (MIS), BSEC

P.O to Executive Director (SRI), BSEC

P.O to Director (Enforcement), BSEC


30.8.18

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