



বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

জীবন বীমা টাওয়ার (১৫, ১৬, ১৭ ও ২১তম তলা), ১০ দিলকুশা বা/এ, ঢাকা-১০০০, বাংলাদেশ।

E-6/C, Agargaon, Shere Bangla Nagar, Dhaka-1207

SEC/Enforcement/2169/2014/207

Date: May 27, 2018

1. Khan brothers PP woven Bag Industries Limited, KBG Tower (7th, 8th & 9th Floor)
15 DIT Road, Malibagh Chowdhurypara, Dhaka-1219
2. Directors, Khan brothers PP woven Bag Industries Limited, KBG Tower (7th, 8th & 9th Floor)
15 DIT Road, Malibagh Chowdhurypara, Dhaka-1219
3. Managing Director, Khan brothers PP woven Bag Industries Limited, KBG Tower (7th, 8th & 9th Floor)
15 DIT Road, Malibagh Chowdhurypara, Dhaka-1219
4. Company Secretary, Khan brothers PP woven Bag Industries Limited, KBG Tower (7th, 8th & 9th Floor)
15 DIT Road, Malibagh Chowdhurypara, Dhaka-1219

Subject: Warning: Non-compliance with Section 18 of the Securities and Exchange Ordinance, 1969 in connection with Fixed Asset schedule

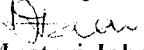
Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2169/2014/150 dated April 11, 2018 and the accused's explanation letter no. KBPPWBIL/BSEC/2018/13 dated April 16, 2018 submitted to the Commission.

Since any incorrect figure in the financial statement of a company may mislead the stakeholders in decision making relating to that Company, so the accused's explanation in this connection is not acceptable to the Commission. However considering the company's subsequent rectification and publication of corrigendum the Commission has decided to dispose off the proceedings against the accused by placing on record the Commission's dissatisfaction on the defaults/contraventions made by them with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Khan brothers PP woven Bag Industries Limited, its directors, managing director and company secretary from their lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission


Mustari Jahan

Deputy Director (Enforcement)

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (CI), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC