

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban
E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

BSEC/Enforcement/2636/2018/137
March 19, 2019

By Courier Service
Fax: 880-2- 9565706

1. Eastland Insurance Company Limited (EICL), 13 Dilkusha C/A, Post Box#7343(Dilkusha), Dhaka-1000, Bangladesh.
2. Directors, Eastland Insurance Company Limited (EICL), 13 Dilkusha C/A, Post Box#7343(Dilkusha), Dhaka-1000, Bangladesh.
3. Managing Director, Eastland Insurance Company Limited (EICL), 13 Dilkusha C/A, Post Box#7343(Dilkusha), Dhaka-1000, Bangladesh.
4. Company Secretary, Eastland Insurance Company Limited (EICL), 13 Dilkusha C/A, Post Box#7343(Dilkusha), Dhaka-1000, Bangladesh.


Sub: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2636/2018/536 dated December 06, 2018 based on which the hearing was conducted on December 24, 2018.

The Commission, considering the explanation vide letter dated December 24, 2018 submitted at the time of hearing, has decided to dispose of the proceedings against directors of Eastland Insurance Company Limited (EICL) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission-


19.3.19
Md. Shahnaws
Assistant Director

Mob:01816810586

Copy for information:

- Chairman's office, BSEC
- P.O to Commissioner (Enforcement), BSEC
- P.O to Executive Director (Enforcement), BSEC
- ✓ P.O to Executive Director (MIS), BSEC
- P.O to Executive Director (CFD), BSEC
- P.O to Director (Enforcement), BSEC