



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

4/BON-DIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

E-6/C, Agargaon, Shere Bangla Nagar, Dhaka-1207

BSEC/Enforcement/ 2159 /2014/77
March 19, 2017

By Courier

EC Securities Limited
Nafi Tower (6th Floor), Plot No.53
Gulshan South C/A, Gulshan-1
Dhaka-1212

Attn: CEO/Managing Director

Subject: Warning: Non compliance with the Securities laws in connection with paid up capital

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. BSEC/Enforcement/ 2159 /2014/270 dated June 29, 2016 and the accused's explanation letter no. NIL dated July 17, 2016. submitted to the Commission.

The Commission considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve EC Securities Limited from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

Copy for information:

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P.O to Executive Director (SRI), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC