



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/2310/2016/245
June 23, 2016

By Special messenger

Best Electronics Limited
Mahbub Mansion (Ground Floor)
71, Motijheel C/A
Dhaka-1000
Attn: Managing Director

Subject: Warning: Non-compliance with the securities related laws in connection with capital raising

This refers to BSEC's show cause-cum-hearing notice no. BSEC/Enforcement/2310/2016/226 dated June 09, 2016 and the accused's explanation letter no. Best/BSEC/Consent/2016/21 dated June 16, 2016 submitted to the Commission.

The Commission, considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Best Electronics Limited, from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

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P.O to Executive Director (CI), BSEC
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Chairman's office, BSEC