

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban
E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

SEC/Enforcement/425/2006/378

December 17, 2017

By Courier Service

Fax: 880-2- 9862803

1. Bangas Limited, South Avenue Tower (6th floor), House # 50, Road # 03, Gulshan Avenue, Gulshan-1, Dhaka-1212.
2. Directors, Bangas Limited, South Avenue Tower (6th floor), House # 50, Road # 03, Gulshan Avenue, Gulshan-1, Dhaka-1212.
3. Managing Director, Bangas Limited, South Avenue Tower (6th floor), House # 50, Road # 03, Gulshan Avenue, Gulshan-1, Dhaka-1212.
4. Company Secretary, Bangas Limited, South Avenue Tower (6th floor), House # 50, Road # 03, Gulshan Avenue, Gulshan-1, Dhaka-1212.

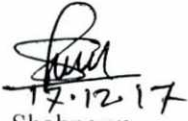
Sub: Non-compliance of securities laws.-Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/425/2006/ 321 dated November 8, 2017 based on which the hearing was conducted on November 29, 2017.

The Commission, considering the explanation vide letter dated November 29, 2017 submitted at the time of hearing, has decided to dispose of the proceedings against Directors of Bangas Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission



Md. Shahnaws
Assistant Director

Mob:01816810586

Copy for information:

Chairman's office, BSEC

P.O to Commissioner (Enforcement), BSEC

P.O to Executive Director (Enforcement), BSEC

P.O to Director (Enforcement), BSEC