

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

BSEC/Enforcement/2375/2017/20

By courier Service

Dated: January 22, 2018

Azam Securities Limited
1, R K Mission Road
Manik Mia Foundation
5th floor, Dhaka-1000.

Attention: Managing Director/CEO

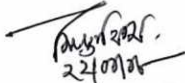
Subject: Your letter dated November 13, 2017 Commission's penalty Order No. BSEC/Enforcement/2375/2017/318 dated October 30, 2017.

This refers to the Commission vide Order No. BSEC/Enforcement/2375/2017/318 dated **October 30, 2017** and your review petition vide Letter No. ASL/DSE-019/07/2017/SC-PO/319/review dated November 13, 2017.

The Commission has considered your request letter dated November 13, 2017 as a review petition under section 26 of the Bangladesh Securities and Exchange Ordinance, 1969 and Commission has decided to reduce the penalty to Tk.1.00 (One) lac from Tk. 5.00 (Five) lacs.

The penalty amount needs to be deposited to the Commission by 15 days from the date of this letter.

For Bangladesh Securities and Exchange Commission.



Md. Mustafizur Rahman
Assistant Director (Enforcement)

Copy to:

Managing Director, Dhaka Stock Exchange Limited
P. O. to Executive Director (SRI), BSEC
P. O. to Executive Director (MIS), BSEC
Chairman's Office, BSEC