



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

সিকিউরিটিজ কমিশন ভবন, ই-৬/সি আগারগাও, শেরে বাংলা নগর, ঢাকা

BSEC/Enforcement/2280/2016/196
Dated: May 03, 2017

By Special Messenger

Associated Capital Securities Limited
CSE TREC # 063
Makkah Madina Trade Centre-MMTC (9th Floor)
78, Agrabad C/A
Chittagong.

Attention: Managing Director/CEO

Subject: Review of imposed penalty against BSEC penalty Orders No. BSEC/Enforcement/2280/2016/70 dated March 08, 2017 in connection with non- Non-compliance of securities law.

This refers to your letter No.nil dated 20th March,2017 and the Commission's Penalty Order No.BSEC/ Enforcement/2280/2016/70 dated March 08, 2017.

The Commission has considered your review petition under section 26 of the Securities and Exchange Ordinance, 1969 and reduced the penalty amount from Tk.5.00 (five) lac to Tk.4.00 (four) lac only. You are requested to deposit the penalty within fifteen days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Md. Yusuf Bhuiyan
Deputy Director(Enf.)

Copy for information:

Chief Executive Officer, Chittagong Stock Exchange Limited.

PS to Chairman, BSEC

PO to Executive Director, (SRI), BSEC

PO to Executive Director, (Law), BSEC

PO to Executive Director, (MIS), BSEC