

Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
E-6/C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207, Bangladesh.

BSEC/Enforcement/2367/2017/184
Date: April 18, 2018

By Courier Service

ANF Management Company Limited
DSE TREC No. 117
Room # 504, Stock Exchange Building
9/F, Motijheel
Dhaka- 1000

Attention: Managing Director/CEO

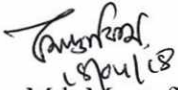
Subject: Your letter dated January 28, 2018 Commission's penalty Order No. BSEC/Enforcement/2367/2018/10 dated January 09, 2018.

This refers to the Commission vide Order No. BSEC/Enforcement/2367/2018/10 dated January 09, 2018 and your review petition vide Letter dated January 28, 2018.

The Commission has considered your request letter dated January 28, 2018 as a review petition under section 26 of the Bangladesh Securities and Exchange Ordinance, 1969 and Commission has decided to reduce the penalty amount to Tk.10.00 (Ten) lacs from Tk. 20.00 (Twenty) lacs.

The penalty amount of Tk.10.00 (Ten) lacs needs to be deposited to the Commission by 15 days from the date of this letter.

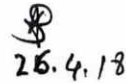
For the Bangladesh Securities and Exchange Commission.



Md. Mustafizur Rahman
Assistant Director (Enforcement)

Copy to:

Managing Director, Dhaka Stock Exchange Limited
P. O. to Executive Director (SRI), BSEC
P. O. to Executive Director (MIS), BSEC
P. O. to Director (Enforcement), BSEC
Chairman's Office, BSEC


26.4.18

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Mr. Ghor, AD