



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

SEC/Enforcement/2160/2014/239
July 29, 2015

By Special messenger

Managing Director
AA Rashayan Shilpa Limited
Kulsum (3rd floor)
40-41, Siddheswari Circular Road
Dhaka-1217

Subject: Review: Non-compliance of securities related laws in connection with capital raising.

Dear Sir,

This refers to your review petition No.AARSL/BSEC/2015/01 dated February 26, 2015 and Commission's Penalty Order No. SEC/Enforcement/2160/2014/48 dated February 19, 2015.

The Commission has considered your review petition under Section 26 of the Securities and Exchange Ordinance, 1969 and reduced the penalty from Tk.2.00.Lac to Tk.1.00 Lac.

In this connection, you are requested to deposit the penalty for Tk.1.00 (One) lac within fifteen days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

Copy for information:

P.O to Commissioner (Enforcement), BSEC
P.O to Executive Director (CI), BSEC
P.O to Executive Director (MIS), BSEC
Chairman's office, BSEC