

**SEC/Enforcement/2014/2036/
Dated: January 28, 2015**

By Special Messenger

AB Securities Limited
WW Tower (Level-6)
68, Motijheel C/A
Dhaka-1000.

Attention: Managing Director/CEO

Subject: Review of imposed penalty against BSEC penalty Orders No. BSEC/Enforcement/2014/2036/618 dated September 29, 2014 in connection with non- Non-compliance of securities law.

This refers to your letter No.ABSL/10/2014/3170 dated October 02, 2014 and the Commission's Penalty Order No.BSEC/ Enforcement/2014/2036/618 dated September 29, 2014.

The Commission has considered your review petition under section 26 of the Securities and Exchange Ordinance, 1969 and reduced the penalty amount from Tk.5.00 (Five) lac to Tk.3.00 (Three) lac. You are requested to deposit the penalty within seven days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

**Md. Yusuf Bhuiyan
Deputy Director**

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited.
Chief Executive Officer, Chittagong Stock Exchange Limited
PS to Chairman, BSEC
PO to Executive Director, (SRI), BSEC
PO to Executive Director, (Law), BSEC
PO to Executive Director, (MIS), BSEC