



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/1095/2013/178

Dated: June 23, 2015

By Registered AD

Eastern Shares & Securities Limited
Delowar Bhaban (2nd floor)
104, Agrabad C/A
Chittagong

Attention: Managing Director/CEO

Subject: Review of imposed penalty against BSEC penalty Orders No. SEC/Enforcement/1095/2013/259 dated June 03, 2014 in connection with non- Non-compliance of securities law.

This refers to your letter dated June 8, 2014 and the Commission's Penalty Order No. SEC/Enforcement/1095/2013/259 dated June 03, 2014.

The Commission has considered your review petition under section 26 of the Securities and Exchange Ordinance, 1969 and reduced the penalty amount from Tk.2.00 (two) lac to Tk.1.50 (one lac and fifty thousand) lac. You are requested to deposit the penalty within fifteen days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

Md. Yusuf Bhuiyan
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited.
Chief Executive Officer, Chittagong Stock Exchange Limited
PS to Chairman, BSEC
PO to Executive Director, (SRI), BSEC
PO to Executive Director, (Law), BSEC
PO to Executive Director, (MIS), BSEC