



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/2267/2016/66

Dated- February 22, 2016

By Special Messenger

Square Securities Management Ltd.
Room # 318 (2nd floor)
DSE Annex Building
9/E Motijheel C/A
Dhaka- 1000.

Attention: Managing Director/CEO

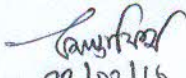
Sub: Non-compliance of securities laws: -Warning.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/2267/2016/39 dated January 20, 2016 based on which the hearing was conducted on February 07, 2016.

The Commission, considering the explanation vide letter dated February 07, 2016 submitted at the time of hearing, has decided to dispose of the proceedings against Square Securities Management Ltd by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission.


22/02/16

Md. Mustafizur Rahman
Assistant Director (Enforcement)

Copy for information:

Managing Director, Dhaka Stock Exchange Ltd.
Executive Director (Surveillance), BSEC
~~Executive Director (R&D), BSEC~~
Chairman's Office, BSEC