



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/148/2002/283

September 20, 2015

By Courier Service

Fax: 880-31- 710506

1. Bangladesh Shipping Corporation, BSC Bhaban, Saltgola Road, Post Box No. 641, Chittagong.
2. Directors, Bangladesh Shipping Corporation, BSC Bhaban, Saltgola Road, Post Box No. 641, Chittagong.
3. Managing Director, Bangladesh Shipping Corporation, BSC Bhaban, Saltgola Road, Post Box No. 641, Chittagong.
4. Company Secretary, Bangladesh Shipping Corporation, BSC Bhaban, Saltgola Road, Post Box No. 641, Chittagong.

Subject: Bangladesh Shipping Corporation (Issuer): Non-compliance of securities related laws: Disposal of the alleged matter.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/148/2002/98 dated March 23, 2015 based on which hearing conducted on March 30, 2015 and your explanations/submissions letter dated March 30, 2015.

The Commission, considering your explanations/submissions, has decided to dispose off the proceedings against you.

Please note that this disposal does not absolve you or any of your directors or officials concerned from their lawful responsibilities/obligations to the persons, if any, affected as a result of your above matters under reference.

For Bangladesh Securities and Exchange Commission

Md. Shahnaws
Assistant Director

Copy for information:

- Chairman's office, BSEC
- P.O to Commissioner (Enforcement), BSEC
- P.O to Executive Director (Enforcement), BSEC
- P.O to Executive Director (MIS), BSEC
- P.O to Director (Enforcement),