



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

SEC/Enforcement/2203/2014/259  
August 20, 2015

Managing Director  
Midas (Director of Midas Financing Limited)  
Midas Centre  
House No.-05  
Road No.-16 (New), 27 (old), Dhanmondi  
Dhaka-1209

**Subject: Warning: Non-compliance of Rule 8 (q) of the Securities and Exchange Commission (Rights Issue) Rules, 2006 in connection with right shares subscription**

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2203/2014/65 dated March 03, 2015 and the accused's explanation letter no. NIL dated March 08, 2015 submitted to the Commission.

The Commission, considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve the convicted named Midas, from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

**Mustari Jahan**  
**Deputy Director (Enforcement)**

**Distribution:**

Managing Director, Dhaka Stock Exchange Limited  
Managing Director, Chittagong Stock Exchange Limited

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