



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/2052/12/01/2014/157
Date-May 19, 2015

By Special Messenger
Fax: 88-02-9553306-7

Brac EPL Stock Brokerage Limited
DSE TREC No. 011
WW Tower (Level-08)
68, Motijheel C/A
Dhaka-1000

Attention: Managing Director/CEO

Sub: Non-compliance of securities laws.-Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/2052/12/01/2014/126 dated April 19, 2015 based on which the hearing was conducted on May 11, 2015 and also your explanation vide letter dated May 11, 2015.

The Commission, considering the explanation vide letter dated May 11, 2015 submitted at the time of hearing, has decided to dispose of the proceedings against Brac EPL Stock Brokerage Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Md. Mustafizur Rahman
Assistant Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Executive Director (Enforcement), BSEC
Executive Director (SRI), BSEC
Director (R&D/MIS), BSEC
Director (Enforcement), BSEC
Chairman's Office, BSEC