



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

SEC/Enforcement/2188/2014/90

Dated: March 19, 2015

Standard Chartered Bank
SCB House
67, Gulshan Avenue
Gulshan, Dhaka-1212

Attention: Managing Director/CEO

Subject: Non-compliance of securities laws: Warning.

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/2188/2014/664 dated November 9, 2014 based on which the hearing was conducted on November 16, 2014.

The Commission, considering your explanation vide letter No. dated November 16, 2014 has decided to dispose of the proceedings against Standard Chartered Bank by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

Md. Hossain Khan
Deputy Director (Enforcement)

Copy for information:

1. PS to the Honorable Chairman, BSEC.
2. PO to Executive Director (Law), BSEC.
3. PO to Executive Director (MF & SPV), BSEC
4. PO to Executive Director (MIS), BSEC
5. CEO, Dhaka Stock Exchange Ltd.
6. CEO, Chittagong Stock Exchange Ltd