



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

নং-বিএসইসি/এনফোর্সমেন্ট/২১১৬/২০১৪/৩৫

তারিখঃ ১৯ জানুয়ারী ২০১৬ ইং

আদেশ

যেহেতু, কমিশন, NCCB Securities and Financial Services Limited (ডিএসই টিআরইসি নং-০৬১) কে তার আবেদনক্রমে, নির্ধারিত শর্তাধীনে সিকিউরিটিজ ক্রয় বিক্রয় কর্মকান্ড পরিচালনা করার জন্য 'বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন' (অতঃপর 'কমিশন' বলে উল্লিখিত) 'বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন' আইন, ১৯৯৩ (১৯৯৩ সনের ১৫ নং আইন) এর ১০(১) এ প্রদত্ত ক্ষমতাবলে সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক-ডিলার, স্টক-ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০ এর বিধি ৫(৫) সহ পঠিত স্টকব্রোকার/ডিলার রেজিস্ট্রেশন সার্টিফিকেট প্রদান করেছে;

যেহেতু, কমিশন এর আদেশ নং SEC/SRI/INS/DSE-MEM/2010/738 dated March 14, 2013 এর মাধ্যমে NCCB Securities and Financial Services Limited এ পরিদর্শনের জন্য একটি কমিটি গঠিত হয় এবং উক্ত পরিদর্শন কমিটির দাখিলকৃত প্রতিবেদন অনুযায়ী findings and contraventions নিম্নরূপ:

1. NCCB Securities & Financial Services Limited does not maintain separate Consolidated Customer Account. All Customers' deposited amount (Tk.) has been deposited to the Broker's own Account.

Contravention: The aforesaid activity is a violation of Section 8A (1) & (2) of Securities and Exchange Rules, 1987.

2. NCCB Securities & Financial Services Limited received money more than Tk 05 (five) lac from its clients in cash , which are shown in the following tables:

Date	Voucher No.	Code No.	Amount
01-01-2012		04088	48,00,000.00
02-01-2012		12304	1,25,73,500.00
03-01-2012		03083	22,00,000.00
22-11-2010	50597	5335	9,00,000.00
05-10-2010	39320	8840	16,00,000.00
31-10-2010	50521	5543	6,50,000.00

Signature
19/



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

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I. Mr. AHM Delwar Hossain, client code 04248:

Date	Name of "Z" category Instrument	Buying amount of "Z" category Instrument	Ledger balance/ Closing balance (In Tk.)
16.03.11	-	-	-93,56,553
20.03.11	ALLTEX	1,50,549	-96,96,281
08.06.11	-	-	-1,52,88,972
09.06.11	ICBISLAMIC	72,162	-1,59,15,236

II. Mr. Syed Borhanuzzan, client code- 03500:

Date	Name of "Z" category Instrument	Buying amount of "Z" category Instrument	Ledger balance/ Closing balance (In Tk.)
09.08.11	-	-	-30,84,781
10.08.11	LAFSURCEML	15,10,768	-52,03,882

III. Mr. Md. Badrul Islam Bulbul, client code- 00237:

Date	Name of "Z" category Instrument	Buying amount of "Z" category Instrument	Ledger balance/ Closing balance (In Tk.)
07.02.11	-	-	-1,13,96,814
08.02.11	ICBIBANK	47,991	-1,15,76,781
02.03.11			-86,05,552
03.03.11	ICBIBANK	69,778	-87,32,959



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

IV. Mr. Kazi Abdur Rahim, client code- 03760:

Date	Name of "Z" category Instrument	Buying amount of "Z" category Instrument	Ledger balance/ Closing balance (In Tk.)
07.12.10	-	-	-19419334
12.12.10	ICBISLAMIC	2,48,316	-2,24,98,741
12.12.10			-193,94,303
14.12.10	ICBISLAMIC	763701	-2,43,35,825

V. Mr. Kazi Abdul Hasib, client code- 03004:

Date	Name of "Z" category Instrument	Buying amount of "Z" category Instrument	Ledger balance/ Closing balance (In Tk.)
20.12.10	-	-	-3,37,93,883
22.12.10	ICBISLAMIC	2,48,554	-3,71,27,924

Contraventions: From the aforesaid activities it evident that NCCB Securities & Financial Services Limited violated the Commission Directive No.SEC/CMRRCD/2001-43/169 dated October 01, 2009 by extending margin loan facility to "Z" category company.

5. NCCB Securities & Financial Services Limited provided credit facilities to the following Clients without Margin Agreement



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

a. Mr. Syed Mahfuzur Rahman, client code- 05959:

Sl. No.	Buy date	Name of Instrument	Buy Quantity	Ledgerbalance /Closing balance
1	05.01.2012	MJLBD	100	-30,047
2	19.01.2012	AFTABAUTO	100	-60,844
3	26.02.2012	AFTABAUTO	200	-81,268
4	28.08.2012	MJLBD	200	-61,500
5	19.09.2012	AFTABAUTO	250	-78,322
6	24.02.2013	NBL	400	-18,976

b. Mrs. Makame Mahmuda, client code- 03089:

Sl. No.	Buy date	Name of Instrument	Buy Quantity	Ledgerbalance/ Closingbalance
1	18.01.2009	PEOPLESINS	50	-5,20,334
2	19.08.2009	PEOPLESINS	50	-7,49,598
3	11.10.2009	BEXIMCO	1,000	-7,00,635
4	19.10.2009	AIMS 1 ST MF	20,000	-11,60,467



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

C. Md. Mukul Mridha, client code- 07963:

Sl. No.	Buy date	Name of Instrument	Buy Quantity	Ledgerbalance/ Closingbalance
1	03.03.2010	ONEBANKLTD	50	-1,33,965
2	23.03.2010	GP	200	-1,54,509
3	19.04.2010	IFIC1STMF	4,000	-1,22,827

Contravention: For the aforesaid activities, NCCB Securities & Financial Services Limited has violated Rule 3 of the Margin Rules, 1999 by providing credit facilities to the above clients without margin agreement.

6. Financial Statement Analysis:

The Audited Financial Report of NCCB Securities & Financial Services Limited for the year ended on December 31, 2012 was examined and the following amounts were found in Balance Sheet:

Particular	Amount (Tk.)	Amount (Tk.)
Security Deposit Received from BO Account Holders	25,093,029	
Add: Payable to Customer	-	
Total Payable		25,093,029
Cash & Bank Balance	942,052	
Less: Total Payable	25,093,029	
Total Deficit/shortage		-2,41,50,977

Here, it shown that NCCB Securities & Financial Services Limited has Tk 942,052 as Cash & Bank Balance and Tk. 25,093,029 as Security Deposit Received from BO Account Holders respectively (Notes # 12 & 13 in the Audited Financial Report on December 31, 2012). But it shown that the said broker has deficated (Tk 25,093,029 – Tk 942,052) **Tk 2,41,50,977**.

Contravention: The aforesaid activity is a violation of Section 8A (1) & (2) of Securities and Exchange Rules, 1987 and Section 11 ও 6 of দ্বিতীয় তফসিল of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০.

