



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/1155/2013/33
January 19, 2016

By Special Messenger

Azam Securities Limited
DSE TREC# 19
DSE Anex Building
Suit# 726-727 (6th floor)
9/E, Motijheel C/A
Dhaka-1000

Subject: Reject of the prayer for waiver of penalty

Dear Sir,

This refers to your review petition dated May 17, 2015 against penal order No.BSEC/Enforcement/1155/2013/136 dated April 26, 2015,

With the request of the Azam Securities Limited, The Commission reduced its penalty amount from Tk.7.00 (seven) lac to Tk.4.00 lac(four) which was conveyed to you vide penalty order No.BSEC/Enforcement/1155/2013/136 dated April 26,2015. After that you submitted a letter dated 17.05.2015 for waiver of penal amount. As per section 26 of the Securities and Exchange Ordinance, 1969 the Commission's order in review shall be final.

You are requested to deposit the penalty amount of Tk.4.00 (four) lac within fifteen days from the date of issuance of this letter.

For Bangladesh Securities and Exchange Commission

Md. Yusuf Bhuiyan
Deputy Director(Enf.)

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Limited.

PS to Chairman, BSEC

PO to Executive Director, (Enforcement), BSEC

PO to Executive Director, (Law), BSEC

PO to Executive Director, (SRI), BSEC

✓ PO to Executive Director, (MIS), BSEC