



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

BSEC/Enforcement/2014/2047/18

Dated: January 13, 2016

Arena Securities Limited
CSE TREC holder No.025
Mochumita Building (2nd floor),
160, Motijheel C/A,
Dhaka-1000.

By Special Messenger

Attention: Mr. Md. Shaiful Islam
Authorized Representative of Arena Securities Limited.

Subject: Non-compliance of securities laws: Warning.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2014/2047/370 dated November 03, 2015 based on which the hearing was conducted on November 12, 2015.

The Commission, considering your explanation vide letter No. dated November 12, 2015 has decided to dispose of the proceedings against you (Md. Shaiful Islam) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

Md. Yusuf Bhuiyan
Deputy Director (Enforcement)
Phone: 9573904

Copy for information:

1. Managing Director, Arena Securities Limited
2. PS to the Honorable Chairman, BSEC.
3. PO to Executive Director (SRI), BSEC.
4. PO to Executive Director (Registration), BSEC.
5. PO to Executive Director (MIS), BSEC